

WATERSIDE BUDGET FOR 2011-2012
AS OF OCTOBER 22, 2011

<u>DESCRIPTION</u>	<u>Y 10/11</u> <u>BUDGET</u>	<u>2010/2011</u> <u>NON-AUD</u>	<u>MONTHLY</u> <u>COST</u>	<u>Y 11/12</u> <u>BUDGET</u>	<u>Y 12/13</u> <u>FORECAST</u>	<u>Y 13/14</u> <u>FORECAST</u>
<u>REVENUE</u>	290	290		290	295	300
NSF FEE	0	350		0	0	0
100 ASSESSMENTS **	1,430,280	1,430,280	290.00	1,430,280	1,454,940	1,479,600
102 LATE FEE INCOME	5,000	3,900		4,000	3,500	3,000
103 INTEREST INCOME	5,500	9,400		6,500	7,000	7,500
104 ESTOPPEL FEE	3,000	3,150		3,000	3,000	3,000
106 ACCESS/GATE CARDS	500	70		200	200	200
107 TRANSFER/SCREENING FEE	32,000	28,900		32,000	33,000	34,000
108 MISCELLANEOUS INCOME	3,500	1,400		2,000	2,000	2,000
RESERVE ACCOUNT	-92,400	-92,400	18.73	-92,400	-87,400	-82,400
2544 INTEREST TO RESERVE	-5,000	-9,000		-6,000	-6,500	-7,000
TOTAL REVENUE	1,382,380	1,376,050		1,379,580	1,409,740	1,439,900

EXPENSES
UTILITIES

200 ELECTRIC	47,000	44,000	9.53	47,000	49,000	51,000
201 WATER & SEWER	225,000	215,000	45.62	225,000	232,000	240,000
202 GARBAGE & RECYCLING	36,000	36,000		37,000	38,000	39,000
203 PROPANE GAS	500	150		500	500	500
204 CABLE T.V.	70,000	71,000	14.19	70,000	72,000	74,000
205 TELEPHONE	7,700	7,700		7,200	7,200	7,500
205.1 WIFI	2,000	1,800		2,000	2,000	2,000
	388,200	375,650	76.16	388,700	400,700	414,000

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ADMINISTRATIVE						
300 PAYROLL-ADMINISTRATIVE	116,550	110,000	23.02	113,550	117,050	120,500
301 PAYROLL-MAINTENANCE	69,000	69,000	14.60	72,000	73,000	74,000
302 PAYROLL TAXES	19,000	16,000		17,500	18,500	19,500
302.1 EMPLOYEE BENEFITS	15,000	14,500		17,000	18,500	19,500
304 SECURITY GUARDS	53,500	54,500	11.15	55,000	56,500	58,000
305 ACCOUNTING	25,000	24,500		25,500	26,000	26,500
305.1 BANK FEES	600	725		600	600	600
305.2 BAD DEBT	32,000	26,000	4.87	24,000	22,000	20,000
305.3 COLLECTIONS COST	7,000	16,000	1.82	9,000	8,000	7,000
306 AUDITING	4,500	4,500		4,700	4,900	5,000
307 LEGAL	8,000	2,800		4,000	4,000	4,000
308 PROPERTY TAX	2,300	2,274		2,700	2,800	2,900
309 INCOME TAX	500	0		500	500	500
310 INSURANCE	198,000	179,025	37.51	185,000	195,000	210,000
311 OFFICE SUPPLIES	3,500	3,000		3,250	3,500	3,750
312 POSTAGE & SHIPPING	2,000	1,800		1,800	1,800	1,800
313 LICENSES	2,500	2,314		2,500	2,500	2,500
314 TRAVEL & MILEAGE	800	800		800	800	800
315 MEETINGS & EDUCATION	250	300		300	300	300
316 SCREENING	9,500	9,400		9,500	10,000	10,500
317 ALARM SYSTEM	700	300		700	700	800
318 COMPUTER REPAIR/SERVICE	2,000	0		2,000	2,000	2,000
319 COPIER	4,000	4,000		4,000	3,600	3,600
320 JANITOR, WATER, MISC.	5,000	7,500		4,000	4,000	4,000
320.1 WEBSITE IMPROVEMENT	2,000	1,220		2,000	2,000	2,000
SOCIAL FACILITIES	0	0		5,000	4,000	4,000
	583,200	550,458	114.94	566,900	582,550	604,050

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MAINTENANCE						
400 GASOLINE	750	1,350		1,000	1,000	1,000
401 SPRINKLERS	7,500	4,000		5,000	6,000	7,000
402 PEST CONTROL	21,000	14,750		13,000	14,000	15,000
402.6 MISC. MAINT.EXP.	2,000	730		2,000	2,000	2,000
403 LANDSCAPING	116,000	114,000	23.11	114,000	116,000	118,000
403.1 FERTILIZATION-WEED CONT.	8,000	7,000		8,000	9,000	10,000
404 TREE TRIMMING	17,000	21,500		15,000	15,000	15,000
404.1 NEW TREES & BUSHES	22,000	13,000		18,000	16,000	14,000
405 BUILDING MAINTENANCE	24,000	31,500		24,000	24,000	24,000
406 GROUNDS MAINTENANCE	18,000	30,000		24,000	25,000	26,000
407 SECURITY GATE EXPENSE	5,000	8,000		8,000	8,000	8,000
408 CAMERA & VIDEO EXP.	10,000	15,000		5,000	2,000	1,000
409 PLUMBING EXP.	1,500	4,500		4,000	4,000	4,000
410 ELECTRICAL EXP.	4,000	4,000		4,000	3,000	3,000
411 POOL SUPPLIES & REPAIR	10,000	10,500		9,000	10,000	11,000
412 STREET MAINTENANCE	3,000	6,000		3,000	30,000	3,000
413 UNIFORMS	250	250		250	250	250
414 GOLF CARTS/GROUND EQUIP.	8,000	7,500		11,000	2,000	2,000
415 LOCKSMITH	500	60		500	500	500
416 FIRE SAFETY	5,000	5,545		5,000	4,000	4,500
417 JANITORIAL SUPPLIES	2,000	3,000		2,000	2,000	2,500
418 AWNINGS REPAIRS	25,000	38,000		30,000	30,000	30,000
420 PAINTING PROGRAM	53,000	36,000	8.72	43,000	44,000	45,000
421 STREET LIGHT	1,000	0		1,000	11,000	11,000
425 POOL CHAIRS/TABLES	1,500	0		2,000	2,000	2,000
426 ENTRANCE SIGNS/FOUNTAIN	2,000	4,000		5,000	0	0
429 BENCHES REPLACEMENT	7,500	5,612		3,000	0	0
432 MAIN OFFICE/GUARD HOUSE	7,000	4,100		3,500	0	0
433 LIBRARY	3,500	10,848		5,000	0	0
477 PERGOLA	0	7,029		0	8,000	0
478 GAZEBO	0	21,103		18,000	0	0
LIGHTS RETENTION POUND	0	0		10,000	0	0
TENNIS COURT RESURFACING	0	0		0	6,000	0
	386,000	428,877	80.34	396,250	394,750	359,750

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450 CONTINGENCY	24,980	20,980		27,730	31,740	62,100
476 INTEREST EXPENSE	0	0		0	0	0
	24,980	20,980		27,730	31,740	62,100
GRAND TOTAL EXPENSES	1,382,380	1,375,965		1,379,580	1,409,740	1,439,900
SURPLUS REVENU OVER EXPEMSES	0	85	0	0	0	0

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RESERVES						
2510 ROOFS	25,000	25,000		25,000	25,000	25,000
2515 PAINTING	2,400	2,400		2,400	2,400	2,400
2530 ASPHALT	15,000	15,000		15,000	15,000	15,000
2542 POOLS	10,000	10,000		10,000	10,000	10,000
2543 AWNINGS	10,000	10,000		10,000	10,000	10,000
2546 SPRINKLERS	5,000	5,000		5,000	5,000	5,000
TV CABLE INFRASTRUCTURE	0	0		12,500	12,500	15,000
2545 WORKING CAPITAL	25,000	25,000		12,500	7,500	0
2544 INTEREST REV. RESERVE	5,000	9,000		6,000	6,500	7,000
	97,400	101,400		98,400	93,900	89,400

21-Oct-11