

WATERSIDE VILLAGE BUDGET FOR THE YEAR 2015-2016
AS OF OCTOBER 25, 2015

<u>DESCRIPTION</u>	<u>2014/2015 NON AUDIT</u>	<u>Y 14/15 BUDGET</u>	<u>MONTHLY COST</u>	<u>Y 15/16 BUDGET</u>	<u>Y 16/17 FORECAST</u>	<u>Y 17/18 FORECAST</u>
<u>REVENUE</u>	305	305		310	320	320
NSF FEE	295	0		0	0	0
100 ASSESSMENTS **	1,504,260	1,504,260		1,528,920	1,578,240	1,578,240
102 LATE FEE INCOME	3,100	2,000		2,000	2,000	2,000
103 INTEREST INCOME	18,000	8,000		9,000	10,000	11,000
104 ESTOPPEL FEE	3,450	3,000		3,000	3,000	3,000
106 ACCESS/GATE CARDS	45	200		200	200	200
107 TRANSFER/SCREENING FEE	29,000	28,000		30,000	30,000	30,000
108 MISCELLANEOUS INCOME	1,442	2,000		1,500	1,500	1,500
RESERVE ACCOUNT	-92,500	-92,500		-112,500	-92,500	-96,500
2544 INTEREST TO RESERVE	-18,000	-8,000		-9,000	-10,000	-11,000
TOTAL REVENUE	1,449,092	1,446,960		1,453,120	1,522,440	1,518,440

EXPENSES
UTILITIES

200 ELECTRIC	47,800	48,000		51,000	52,500	54,000
201 WATER & SEWER	234,300	232,500	49.06	242,000	249,000	255,000
202 GARBAGE & RECYCLING	42,400	44,000		46,000	48,000	49,000
203 PROPANE GAS	150	500		200	200	200
204 CABLE T.V.	63,500	64,000	13.38	66,000	67,000	68,000
205 TELEPHONE	6,700	7,000		7,200	7,200	7,200
205.1 WIFI	2,800	2,000		3,000	3,000	3,000
	397,650	398,000	84.23	415,400	426,900	436,400

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ADMINISTRATIVE						
300 PAYROLL-ADMINISTRATIVE	99,300	100,000		105,000	110,000	115,000
301 PAYROLL-MAINTENANCE	74,938	86,000		74,000	77,000	80,000
302 PAYROLL TAXES	13,200	15,000		15,000	16,000	17,000
302.1 EMPLOYEE BENEFITS	6,200	7,000		7,000	7,500	8,000
304 SECURITY GUARDS	54,000	58,000	11.76	57,000	60,500	62,000
305 ACCOUNTING	25,000	26,000		26,500	27,000	27,500
305.1 BANK FEES	1,100	1,000		1,250	1,250	1,250
305.2 BAD DEBT	-1,366	10,000		6,000	6,000	6,000
305.3 COLLECTIONS COST	4,700	8,000		5,000	6,000	6,000
306 AUDITING	4,400	4,500		4,600	4,600	4,700
307 LEGAL	2,700	2,500		2,500	2,500	2,500
308 PROPERTY TAX	3,561	3,600		3,700	3,700	3,800
309 INCOME TAX	0	500		500	500	500
310 INSURANCE	270,300	281,800	58.60	289,000	309,000	331,000
311 OFFICE SUPPLIES	2,600	2,500		3,000	3,000	3,000
312 POSTAGE & SHIPPING	1,000	1,500		1,500	1,500	1,600
313 LICENSES	2,500	2,500		3,200	3,200	3,200
314 TRAVEL & MILEAGE	1,000	1,000		1,000	1,100	1,200
315 MEETINGS & EDUCATION	0	500		500	500	500
316 SCREENING	10,500	8,500		12,000	12,000	12,000
317 ALARM SYSTEM	712	500		500	600	700
318 COMPUTER REPAIR/SERVICE	2,000	2,000		2,000	2,000	2,000
319 COPIER	4,000	4,000		4,000	4,000	4,000
320 JANITOR, WATER, MISC.	6,600	5,000		6,000	6,000	6,000
320.1 WEBSITE IMPROVEMENT	1,000	2,000		1,500	1,500	1,500
323 SOCIAL FACILITIES	9,300	10,000		10,000	10,000	10,000
	599,245	643,900	130.22	642,250	676,950	710,950

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MAINTENANCE						
400 GASOLINE	700	1,200		800	1,000	1,400
401 SPRINKLERS	8,000	6,000		8,000	8,000	7,000
402 PEST CONTROL	22,000	25,000		26,000	26,500	27,000
402.6 MISC. MAINT.EXP.	1,000	1,000		1,000	1,000	2,000
403 LANDSCAPING	123,000	126,000	25.55	126,000	128,000	130,000
403.1 FERTILIZATION-WEED CONT.	24,000	25,000		25,000	26,000	27,000
404 TREE TRIMMING	13,000	9,500		10,000	10,000	8,500
404.1 NEW TREES & BUSHES	10,000	10,000		8,000	8,000	10,000
405 BUILDING MAINTENANCE	44,000	27,000		25,000	25,000	22,000
406 GROUNDS MAINTENANCE	20,500	22,000		22,000	22,000	22,000
407 SECURITY GATE EXPENSE	6,500	8,000		7,000	7,000	7,000
408 CAMERA & VIDEO EXP.	3,000	2,000		4,000	2,000	2,000
409 PLUMBING EXP.	2,250	3,000		3,500	3,500	3,500
410 ELECTRICAL EXP.	5,000	5,000		4,000	4,000	4,000
411 POOL SUPPLIES & REPAIR	16,700	14,000		14,000	14,000	14,000
412 STREET MAINTENANCE	4,200	5,000		2,500	6,000	5,000
413 UNIFORMS	400	400		400	400	400
414 GOLF CARTS/GROUND EQUIP.	1,000	3,000		2,000	2,000	2,000
415 LOCKSMITH	150	300		200	500	500
416 FIRE SAFETY	3,347	4,000		4,000	4,000	4,500
417 JANITORIAL SUPPLIES	3,000	2,000		3,000	3,000	2,500
418 AWNINGS REPAIRS	20,825	18,000		20,000	15,000	10,000
420 PAINTING PROGRAM	37,000	40,000		47,000	42,000	0
421 STREET LIGHT	0	2,000		1,000	1,000	1,000
424 TENNIS COURT RESURFACING	0	0		0	0	0
425 POOL CHAIRS/TABLES	3,000	2,000		2,000	2,000	2,000
429 BENCHES REPLACEMENT	0	1,000		500	500	500
477 PERGOLA	0	0		0	0	0
479 LIGHTS RETENTION POUND LOUVER	0 11,000	0 10,000		0 0	0 0	0 0
	383,572	372,400	74.39	366,900	362,400	315,800

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450 CONTINGENCY	0	32,660		28,570	56,190	55,290
SOUTH SECURITY CAMERA	2,028	0		0	0	0
EAST POOL RESURFACING	175	0		0	0	0
PROVENCE ALLEY	5,000	0		0	0	0
480 RAILROAD NOISE/DUST	0	0		0	0	0
550 SHUTTER GW/CIRCULAR	0	0		0	0	0
CLUB HOUSE STUDY	11,874	0		0	0	0
WELL AND PUMP EAST	16,650	0		0	0	0
OFFICE WINDOWS & DOORS	5,840	0		0	0	0
REVISION CONDO DOC'S	15,000	0		0	0	0
	56,567	32,660	5.79	28,570	56,190	55,290
GRAND TOTAL EXPENSES	1,437,034	1,446,960		1,453,120	1,522,440	1,518,440
SURPLUS REVENU OVER EXPENSES	12,058	0	0	0	0	0

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RESERVES						
2510 ROOFS	33,000	33,000		33,500	34,000	36,500
2515 PAINTING	0	0		0	0	0
2530 ASPHALT	23,000	23,000		23,500	26,500	29,500
2542 POOLS	8,000	8,000		8,000	4,500	3,000
2543 AWNINGS	1,000	1,000		0	0	0
2546 SPRINKLERS	5,000	5,000		5,000	5,000	5,000
2547 TV CABLE INFRASTRUCTURE	12,500	12,500		12,500	12,500	12,500
2545 WORKING CAPITAL	10,000	10,000		30,000	10,000	10,000
2544 INTEREST REV. RESERVE	18,000	8,000		9,000	10,000	11,000
	110,500	100,500	24.64	121,500	102,500	107,500

25-Oct-15

Andre Mongrain President

Claude Comtois Treasurer