

WATERSIDE VILLAGE BUDGET FOR THE YEAR 2016-2017 AND 2 YEARS FORECAST
AS OF OCTOBER 16, 2016

<u>DESCRIPTION</u>	<u>2015/2016</u>	<u>Y 15/16</u>	<u>MONTHLY</u>	<u>Y 16/17</u>	<u>Y 17/18</u>	<u>Y 18/19</u>
	<u>NON AUDIT</u>	<u>BUDGET</u>	<u>COST</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>FORECAST</u>
Monthly with CH	310	310		315	331	340
REVENUE Monthly without CH				312	310	319
NSF FEE	100	0		0	0	0
100 ASSESSMENTS **	1,416,420	1,528,920		1,553,580	1,632,492	1,676,880
102 LATE FEE INCOME	3,000	2,000		3,000	2,500	2,000
103 INTEREST INCOME	387	9,000		10,000	10,000	11,000
104 ESTOPPEL FEE	1,825	3,000		1,500	1,800	2,100
106 ACCESS/GATE CARDS	225	200		200	200	200
107 TRANSFER/SCREENING FEE	24,000	30,000		24,000	24,000	24,000
108 MISCELLANEOUS INCOME	1,900	1,500		1,500	1,500	1,500
RESERVE ACCOUNT	0	-112,500		-92,500	-96,500	-96,500
2544 INTEREST TO RESERVE	0	-9,000		-10,000	-11,000	-11,000
TOTAL REVENUE	1,447,857	1,453,120		1,491,280	1,564,992	1,610,180

EXPENSES
UTILITIES

200 ELECTRIC	47,500	51,000		49,000	51,000	53,000
201 WATER & SEWER	245,000	242,000	50.89	251,000	253,000	255,000
202 GARBAGE & RECYCLING	43,000	46,000	9.53	47,000	49,000	50,000
203 PROPANE GAS	650	200		200	200	200
204 CABLE T.V.	73,200	66,000	13.58	67,000	67,500	68,000
205 TELEPHONE	7,200	7,200		7,200	7,200	7,200
205.1 WIFI	2,300	3,000		2,500	2,500	2,500
	418,850	415,400	85.95	423,900	430,400	435,900

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ADMINISTRATIVE						
300 PAYROLL-ADMINISTRATIVE	112,600	105,000	43.03	103,400	106,500	110,000
301 PAYROLL-MAINTENANCE	76,500	74,000		91,500	94,200	97,100
302 PAYROLL TAXES	11,700	15,000		11,800	12,000	12,400
302.1 EMPLOYEE BENEFITS	4,700	7,000		5,500	6,000	6,500
304 SECURITY GUARDS	54,000	57,000	11.96	59,000	61,500	63,000
305 ACCOUNTING	25,200	26,500		26,000	27,000	27,500
305.1 BANK FEES	1,050	1,250		1,250	1,250	1,250
305.2 BAD DEBT	-1,722	6,000		6,000	6,000	6,000
305.3 COLLECTIONS COST	3,000	5,000		4,000	4,000	4,000
306 AUDITING	4,400	4,600		4,600	4,600	4,700
307 LEGAL	1,000	2,500		1,500	1,500	1,500
308 PROPERTY TAX	3,800	3,700		3,800	3,900	4,000
309 INCOME TAX	0	500		500	500	500
310 INSURANCE	281,400	289,000	59.81	295,000	310,000	326,000
311 OFFICE SUPPLIES	1,800	3,000		2,500	2,000	2,000
312 POSTAGE & SHIPPING	400	1,500		600	700	800
313 LICENSES	2,500	3,200		3,200	3,200	3,200
314 TRAVEL & MILEAGE	750	1,000		750	900	1,100
315 MEETINGS & EDUCATION	200	500		500	500	500
316 SCREENING	7,500	12,000		7,500	7,500	7,500
317 ALARM SYSTEM	500	500		500	600	700
318 COMPUTER REPAIR/SERVICE	500	2,000		2,000	2,000	2,000
319 COPIER	4,000	4,000		4,000	4,000	4,000
320 JANITOR, WATER, MISC.	6,850	6,000		7,000	7,500	8,000
320.1 WEBSITE IMPROVEMENT	2,020	1,500		2,000	2,000	2,000
323 SOCIAL FACILITIES	12,500	10,000		11,000	11,500	12,000
	617,148	642,250	132.89	655,400	681,350	708,250

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MAINTENANCE						
400 GASOLINE	500	800		500	1,000	1,400
401 SPRINKLERS	6,700	8,000		8,000	8,000	8,000
402 PEST CONTROL	17,500	26,000		21,000	22,000	23,000
402.6 MISC. MAINT.EXP.	800	1,000		1,000	1,000	1,000
403 LANDSCAPING	123,000	126,000	24.94	123,000	127,000	130,000
403.1 FERTILIZATION-WEED CONT.	25,000	25,000		25,000	26,000	27,000
404 TREE TRIMMING	9,545	10,000		10,000	10,000	8,500
404.1 NEW TREES & BUSHES	8,000	8,000		8,000	8,000	10,000
405 BUILDING MAINTENANCE	42,500	25,000		25,000	25,000	25,000
406 GROUNDS MAINTENANCE	30,000	22,000		20,000	22,000	22,000
407 SECURITY GATE EXPENSE	10,000	7,000		9,000	7,000	7,000
408 CAMERA & VIDEO EXP.	4,500	4,000		4,000	2,000	2,000
409 PLUMBING EXP.	10,000	3,500		5,000	5,000	5,000
410 ELECTRICAL EXP.	5,500	4,000		5,000	5,000	5,000
411 POOL SUPPLIES & REPAIR	9,500	14,000		11,000	12,000	13,000
412 STREET MAINTENANCE	4,000	2,500		3,500	3,500	3,500
413 UNIFORMS	200	400		400	400	400
414 GOLF CARTS/GROUND EQUIP.	500	2,000		2,000	2,000	2,000
415 LOCKSMITH	100	200		200	500	500
416 FIRE SAFETY	5,061	4,000		5,000	5,500	6,000
417 JANITORIAL SUPPLIES	3,000	3,000		3,000	3,200	3,500
418 AWNINGS REPAIRS	27,500	20,000		18,000	15,000	10,000
420 PAINTING PROGRAM	45,741	47,000	9.53	47,000	0	0
421 STREET LIGHT	3,000	1,000		3,000	1,000	1,000
424 TENNIS COURT RESURFACING	0	0		0	0	0
425 POOL CHAIRS/TABLES	2,500	2,000		2,500	2,500	2,500
429 BENCHES REPLACEMENT	0	500		500	500	500
477 PERGOLA	0	0		0	0	0
479 LIGHTS RETENTION POUND	0	0		0	0	0
LOUVER	36	0		0	0	0
	394,683	366,900	73.11	360,600	315,100	317,800

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450 CONTINGENCY	1,820	28,570		36,380	33,142	43,230
CH LOAN REIMBURSEMENT	0	0		0	105,000	105,000
INTEREST DURING BUILT	0	0		15,000	0	0
PROVENCE ALLEY	3,083	0		0	0	0
CLUB HOUSE STUDY	2,693	0		0	0	0
WELL AND PUMP EAST	3,152	0		0	0	0
REVISION CONDO DOC'S	3,043	0		0	0	0
	13,791	28,570	10.42	51,380	138,142	148,230
GRAND TOTAL EXPENSES	1,444,472	1,453,120		1,491,280	1,564,992	1,610,180
SURPLUS REVENU OVER EXPENSES	3,385	0	0	0	0	0

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RESERVES						
2510 ROOFS	33,500	33,500		34,000	39,000	39,000
2515 PAINTING	0	0		0	0	0
2530 ASPHALT	23,500	23,500		29,000	32,000	32,000
2542 POOLS	8,000	8,000		4,500	4,500	4,500
2546 SPRINKLERS	5,000	5,000		2,500	0	0
2547 TV CABLE INFRASTRUCTURE	12,500	12,500		12,500	0	0
2545 WORKING CAPITAL	30,000	30,000		10,000	21,000	21,000
2544 INTEREST REV. RESERVE	12,000	9,000		10,000	11,000	11,000
	124,500	121,500	20.78	102,500	107,500	107,500

16-Oct-16

Andre Mongrain President

Claude Comtois Treasurer