

WATERSIDE VILLAGE 2017-2018 BUDGET AND 2 YEARS FORECAST
AS OF OCTOBER 27, 2017

<u>DESCRIPTION</u>	<u>2016/2017 NON AUDIT</u>	<u>Y 16/17 BUDGET</u>	<u>MONTHLY COST</u>	<u>Y 17/18 BUDGET</u>	<u>Y 18/19 FORECAST</u>	<u>Y 19/20 FORECAST</u>
<u>REVENUE</u>	315	315		320	330	340
NSF FEE	110	0		0	0	0
100 ASSESSMENTS **	1,461,080	1,553,580		1,578,240	1,627,560	1,676,880
102 LATE FEE INCOME	1,300	3,000		1,500	2,000	2,000
103 INTEREST INCOME	62	10,000		10,000	11,000	11,000
104 ESTOPPEL FEE	3,900	1,500		1,500	1,800	2,100
106 ACCESS/GATE CARDS	850	200		200	200	200
107 TRANSFER/SCREENING FEE	25,800	26,000		26,000	26,000	27,000
108 MISCELLANEOUS INCOME	1,600	1,500		1,500	1,500	1,500
RESERVE ACCOUNT	0	-92,500		-92,500	-96,500	-96,500
115 IRMA SPECIAL ASSESSMENT	61,650	0		0	0	0
2544 INTEREST TO RESERVE	0	-10,000		-10,000	-11,000	-11,000
TOTAL REVENUE	1,556,352	1,493,280		1,516,440	1,562,560	1,613,180
<u>EXPENSES</u>						
<u>UTILITIES</u>						
200 ELECTRIC	47,000	49,000		49,000	51,000	53,000
201 WATER & SEWER	245,000	251,000	49.06	247,000	249,000	251,000
202 GARBAGE & RECYCLING	47,000	47,000		48,000	50,000	50,000
203 PROPANE GAS	200	200		200	200	200
204 CABLE T.V.	76,000	67,000	13.38	70,000	68,000	68,000
205 TELEPHONE	7,500	7,200		7,500	7,200	7,200
205.1 WIFI	3,100	2,500		3,200	3,200	2,500
	425,800	423,900	84.23	424,900	428,600	431,900

<u>DESCRIPTION</u>	<u>2016/2017</u> <u>NON AUDIT</u>	<u>Y 16/17</u> <u>BUDGET</u>	<u>MONTHLY</u> <u>COST</u>	<u>Y 17/18</u> <u>BUDGET</u>	<u>Y 18/19</u> <u>FORECAST</u>	<u>Y 19/20</u> <u>FORECAST</u>
ADMINISTRATIVE						
300 PAYROLL-ADMINISTRATIVE	103,000	103,400		105,000	107,000	110,000
301 PAYROLL-MAINTENANCE	90,000	91,500		104,200	97,100	100,100
302 PAYROLL TAXES	14,500	10,800		15,000	16,000	17,500
302.1 EMPLOYEE BENEFITS	7,000	5,500		7,500	7,500	7,500
304 SECURITY GUARDS	54,000	59,000	11.76	57,000	59,000	61,000
305 ACCOUNTING	25,000	26,000		26,000	27,000	28,000
305.1 BANK FEES	1,000	1,250		850	1,000	1,250
305.2 BAD DEBT	2,000	6,000		6,000	6,000	6,000
305.3 COLLECTIONS COST	7,200	4,000		6,000	5,000	5,000
306 AUDITING	4,400	4,600		4,600	4,700	4,700
307 LEGAL	800	2,500		1,500	2,000	2,500
308 PROPERTY TAX	3,780	3,700		3,700	3,700	3,800
309 INCOME TAX	0	500		0	0	0
310 INSURANCE	292,000	295,000	58.60	301,000	321,000	344,000
311 OFFICE SUPPLIES	3,200	2,500		2,500	2,750	3,000
312 POSTAGE & SHIPPING	900	1,000		1,000	1,250	1,500
313 LICENSES	2,400	3,200		2,800	2,800	2,800
314 TRAVEL & MILEAGE	1,500	750		1,500	1,500	1,500
315 MEETINGS & EDUCATION	110	500		500	500	500
316 SCREENING	8,500	8,500		8,500	8,500	8,500
317 ALARM SYSTEM	500	500		500	600	700
318 COMPUTER REPAIR/SERVICE	810	2,000		2,000	2,000	2,000
319 COPIER	4,800	4,000		4,500	4,500	4,500
320 JANITOR, WATER, MISC.	8,000	7,000		8,200	8,200	8,200
320.1 WEBSITE IMPROVEMENT	2,000	2,000		2,000	2,000	2,000
323 SOCIAL FACILITIES	10,000	11,000		10,000	11,000	12,000
	647,400	656,700	130.22	682,350	702,600	738,550

<u>DESCRIPTION</u>	<u>2015/2016 NON AUDIT</u>	<u>Y 16/17 BUDGET</u>	<u>MONTHLY COST</u>	<u>Y 17/18 BUDGET</u>	<u>Y 18/19 FORECAST</u>	<u>Y 19/20 FORECAST</u>
<u>MAINTENANCE</u>						
400 GASOLINE	900	500		1,000	1,200	1,400
401 SPRINKLERS	31,000	8,000		15,000	10,000	10,000
402 PEST CONTROL	14,000	21,000		15,000	16,000	18,000
402.6 MISC. MAINT.EXP.	1,200	1,000		1,000	1,000	1,000
403 LANDSCAPING	123,000	123,000	25.55	123,000	126,000	129,000
403.1 FERTILIZATION-WEED CONT.	23,500	25,000		22,000	24,000	26,000
404 TREE TRIMING	10,000	10,000		10,000	10,000	10,000
404.1 NEW TREES & BUSHES	7,000	8,000		8,000	8,000	8,000
405 BUILDING MAINTENANCE	31,000	25,000		25,000	26,000	27,000
406 GROUNDS MAINTENANCE	20,000	20,000		16,000	20,000	22,000
407 SECURITY GATE EXPENSE	16,000	9,000		10,000	10,000	10,000
408 CAMERA & VIDEO EXP.	800	4,000		2,000	2,000	2,000
409 PLUMBING EXP.	2,000	5,000		3,000	4,000	4,000
410 ELECTRICAL EXP.	6,000	5,000		5,000	5,000	5,000
411 POOL SUPPLIES & REPAIR	22,100	11,000		11,000	12,000	13,000
412 STREET MAINTENANCE	3,500	3,500		2,000	2,000	2,500
413 UNIFORMS	400	400		400	400	400
414 GOLF CARTS/GROUND EQUIP.	1,800	2,000		8,000	3,000	3,000
415 LOCKSMITH	100	200		200	200	200
416 FIRE SAFETY	5,298	5,000		4,000	4,500	5,000
417 JANITORIAL SUPPLIES	2,400	3,000		3,000	3,200	3,500
418 AWNINGS REPAIRS	9,600	18,000		8,000	10,000	10,000
420 PAINTING PROGRAM	36,500	47,000		0	0	0
421 STREET LIGHT	3,000	3,000		3,000	2,000	2,000
424 TENNIS COURT RESURFACING	0	0		0	0	0
425 POOL CHAIRS/TABLES	2,500	2,500		2,500	2,500	2,500
429 BENCHES REPLACEMENT	0	500		500	500	500
477 PERGOLA	0	0		0	0	0
479 LIGHTS RETENTION POUND LOUVER	0	0		0	0	0
	373,598	360,600	74.39	298,600	303,500	316,000

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450 CONTINGENCY	29,000	37,080		39,340	22,860	21,730
CH LOAN REIMBURSEMENT	0	0		43,750	105,000	105,000
INTEREST DURING BUILT	15,000	15,000		27,500	0	0
IRMA EXPENSES	61,650	0		0	0	0
	105,650	52,080	5.79	120,590	127,860	126,730
GRAND TOTAL EXPENSES	1,552,448	1,453,120		1,516,440	1,562,560	1,613,180
SURPLUS REVENU OVER EXPENSES	3,904	0	0	0	0	0

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RESERVES						
2510 ROOFS	34,000	34,000		34,000	36,500	36,500
2515 PAINTING	0	0		0	0	0
2530 ASPHALT	29,000	29,000		26,500	29,500	29,500
2542 POOLS	4,500	4,500		4,500	4,500	4,500
2546 SPRINKLERS	2,500	2,500		5,000	5,000	5,000
2547 TV CABLE INFRASTRUCTURE	12,500	12,500		12,500	0	0
2545 WORKING CAPITAL	10,000	10,000		10,000	21,000	21,000
2544 INTEREST REV. RESERVE	14,000	10,000		10,000	11,000	11,000
	106,500	102,500	24.64	102,500	107,500	107,500

27-Oct-17

Andre Mongrain President

Claude Comtois Treasurer