

COMMENTAIRES SUR LES RÉSULTATS FINANCIERS POUR AOÛT 2012

Il ne reste plus que 2 mois d'ici la fin de notre année financière. Il n'y a pas grand-chose à signaler ce mois-ci à part le transfert d'un poste de revenus divers vers les coûts de recouvrement suite à la répartition des recevables suivant la vente de l'unité 121, comme mentionné le mois passé.

Vous recevrez la semaine prochaine le budget proposé pour l'année 2012-2013 dont les informations seront exhaustives, prière de les revoir dans tous les détails. Nous limiterons nos commentaires concernant les résultats d'août. Pour le moment, nous sommes dans le positif concernant les résultats et la réserve continue à s'accumuler selon les stipulations mensuel du budget.

Nous avons signé un contrat pour le programme de peinture et tentons d'accélérer son exécution. Nous sommes aussi en négociations pour avancer dans les travaux qui sont nécessaires sur le terrain de la rue Miner. Le processus est long et nous devons faire face aux demandes de permis pour les gicleurs et les trottoirs, ce qui causera probablement des délais.

Merci de nous lire,

André Mongrain

Président et trésorier 19 septembre 2012

WATERSIDE FINANCIAL RESULT
AS OF AUGUST 30, 2012

<u>REVENUE</u>	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2011/2012</u> <u>BUDGET</u>	<u>VARIANCE</u>
					290	
	NSF FEE	270	0	270	0	270
	100 ASSESSMENTS **	1,114,585	1,114,900	1,337,880	1,337,880	0
	102 LATE FEE INCOME	3,900	3,333	4,700	4,000	700
	103 INTEREST INCOME	26	417	50	500	-450
	104 TRANSFER FEE	3,300	2,500	3,600	3,000	600
	106 ACCESS/GATE CARDS	45	167	50	200	-150
	107 SCREENING FEE	24,845	26,667	30,000	32,000	-2000
	108 MISCELLANEOUS INCOME	1,297	1,666	1,400	2,000	-600
	TOTAL REVENUE	1,148,268	1,149,650	1,377,950	1,379,580	-1630

EXPENSES
UTILITIES

	200 ELECTRIC	34,149	39,167	42,000	47,000	-5,000
	201 WATER & SEWER	185,230	187,500	220,000	225,000	-5,000
	202 GARBAGE & RECYCLING	32,656	30,833	41,000	37,000	4,000
	203 PROPANE GAS	81	417	500	500	0
	204 CABLE T.V.	49,923	58,333	61,000	70,000	-9,000
	205 TELEPHONE	6,021	6,000	7,200	7,200	0
	205.1 WIFI	1,555	1,667	1,900	2,000	-100
		309,615	323,917	373,600	388,700	-15,100

<u>ADMINISTRATIVE</u>	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2011/2012</u> <u>BUDGET</u>	<u>VARIANCE</u>
	300 PAYROLL-ADMINISTRATIVE	90,730	94,625	109,500	113,550	-4,050
	301 PAYROLL-MAINTENANCE	60,171	60,000	73,000	72,000	1,000
	302 PAYROLL TAXES	13,998	14,583	16,500	17,500	-1,000
	302.1 EMPLOYEE BENEFITS	10,332	14,167	13,000	17,000	-4,000
	304 SECURITY GUARDS	45,037	45,833	55,000	55,000	0
	305 ACCOUNTING	20,365	21,250	25,000	25,500	-500
	305.1 BANK FEES	763	500	900	600	300
	305.2 BAD DEBT	13,949	20,000	-4,000	24,000	-28,000
	305.3 COLLECTION COST	7,753	7,500	7,800	9,000	-1,200
	306 AUDITING	4,400	3,917	4,400	4,700	-300
	307 LEGAL	-2,147	3,333	2,000	4,000	-2,000
	308 PROPERTY TAX	2,860	2,250	2,860	2,700	160
	309 INCOME TAX	0	417	500	500	0
	310 INSURANCE	173,005	154,167	212,600	185,000	27,600
	311 OFFICE SUPPLIES	1,697	2,708	2,500	3,250	-750
	312 POSTAGE & SHIPPING	757	1,500	1,250	1,800	-550
	313 LICENSES	2,334	2,083	2,334	2,500	-166
	314 TRAVEL & MILEAGE	1,198	667	1,400	800	600
	315 MEETINGS & EDUCATION	0	250	300	300	0
	316 SCREENING	7,846	7,917	9,500	9,500	0
	317 ALARM SYSTEM	317	583	500	700	-200
	318 COMPUTER REPAIR/SERVICE	2,212	1,667	3,000	2,000	1,000
	319 COPIER	3,446	3,333	4,000	4,000	0
	320 MISCELLANEOUS ADMIN.EXP.	4,338	3,333	4,800	4,000	800
	320.1 WEBSITE IMPROVEMENT	30	1,667	2,000	2,000	0
	323 SOCIAL FACILITIES	7,239	4,167	9,500	5,000	4,500
		472,630	472,417	560,144	566,900	-6,756

<u>DESCRIPTION</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>TOTAL YEAR FORECAST</u>	<u>2011/2012 BUDGET</u>	<u>VARIANCE</u>
400 GASOLINE	1,094	833	1,300	1,000	300
401 SPRINKLERS	4,740	4,167	6,000	5,000	1,000
402 PEST CONTROL	14,022	10,833	21,000	13,000	8,000
402.6 MISC. MAINT.EXP.	655	1,667	1,000	2,000	-1,000
403 LANDSCAPING	96,077	95,000	114,000	114,000	0
403.1 FERTILIZATION-WEED CONT.	15,301	6,667	18,000	8,000	10,000
404 TREE TRIMMING	7,491	12,500	7,491	15,000	-7,509
404.1 NEW TREES & BUSHES	18,530	15,000	23,000	18,000	5,000
405 BUILDING MAINTENANCE	18,218	20,000	24,000	24,000	0
406 GROUNDS MAINTENANCE	28,330	20,000	38,000	24,000	14,000
407 SECURITY GATE EXPENSE	4,490	6,667	6,000	8,000	-2,000
408 CAMERA & VIDEO EXP.	1,910	4,167	2,000	5,000	-3,000
409 PLUMBING EXP.	1,194	3,333	2,500	4,000	-1,500
410 ELECTRICAL EXP.	3,200	3,333	4,000	4,000	0
411 POOL SUPPLIES & REPAIR	12,066	7,500	14,000	9,000	5,000
412 STREET MAINTENANCE	1,247	2,500	5,500	3,000	2,500
413 UNIFORMS	0	208	250	250	0
414 GOLF CARTS	2,518	9,167	4,000	11,000	-7,000
415 LOCKSMITH	28	416	100	500	-400
416 FIRE SAFETY	3,518	4,167	9,700	5,000	4,700
417 JANITORIAL SUPPLIES	1,397	1,667	2,000	2,000	0
418 AWNINGS REPAIRS	0	25,000	24,000	30,000	-6,000
420 PAINTING PROGRAM	-360	35,833	37,000	43,000	-6,000
421 STREET LIGHT	0	833	2,500	1,000	1,500
425 POOL CHAIRS/TABLES	0	1,667	2,000	2,000	0
426 ENTRANCE SIGNS/FOUNTAIN	16,071	4,167	16,071	5,000	11,071
429 BENCHES REPLACEMENT	2,034	2,500	5,000	3,000	2,000
432 MAIN OFFICE/GUARD HOUSE	0	2,917	0	3,500	-3,500
433 LIBRARY	3,282	4,166	3,282	5,000	-1,718
478 GAZEBO	13,850	15,000	13,850	18,000	-4,150
LIGHT RETENTION POUND	0	8,333	0	10,000	-10,000
	270,903	330,208	407,544	396,250	11,294

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2011/2012</u> <u>BUDGET</u>	<u>VARIANCE</u>
450 CONTINGENCY	2,006	23,108	28,730	27,730	1,000
476 INTEREST EXPENSE	0	0	0	0	0
	2,006	23,108	28,730	27,730	1,000
GRAND TOTAL EXPENSES	1,055,154	1,149,650	1,370,018	1,379,580	-9,562
REVENUE OVER EXPENSES	93,114	0	7,932	0	7,932

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2011/2012</u> <u>BUDGET</u>	<u>VARIANCE</u>
RESERVES					
2510 ROOFS	20,833	20,833	25,000	25,000	0
2515 PAINTING	2,000	2,000	2,400	2,400	0
2530 ASPHALT	12,500	12,500	15,000	15,000	0
2542 POOLS	8,333	8,333	10,000	10,000	0
2543 AWNINGS	8,333	8,333	10,000	10,000	0
2546 SPRINKLERS	4,167	4,167	5,000	5,000	0
2547 TV CABLE INFRASTRUCTURE	10,417	10,417	12,500	12,500	0
2545 WORKING CAPITAL	10,417	10,417	12,500	12,500	0
2544 INTEREST REV. RESERVE	6,082	5,000	8,000	6,000	2,000
	83,082	82,000	100,400	98,400	2,000

ANDRE MONGRAIN, President/Treasurer

18-Sep-12