

**WATERSIDE FINANCIAL RESULT**  
**AS OF NOVEMBER 30, 2009**

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2009/2010</u> <u>BUDGET</u>	<u>VARIANCE</u>
<b><u>REVENUE</u></b>				<b>290</b>	
NSF FEE				0	
100 ASSESSMENTS **	106,440	106,690	1,280,030	1,280,280	
102 LATE FEE INCOME	1,140	500	6,000	6,000	
103 INTEREST INCOME	40	42	500	500	
104 ESTOPPEL FEE	150	250	3,000	3,000	
106 ACCESS/GATE CARDS	0	41	200	500	
107 TRANSFER/SCREENING FEE	4,300	2,333	28,000	28,000	
108 MISCELLANEOUS INCOME	0	292	2,500	3,500	
<b>TOTAL REVENUE</b>	<b>112,070</b>	<b>110,148</b>	<b>1,320,230</b>	<b>1,321,780</b>	

**EXPENSES**

**UTILITIES**

200 ELECTRIC	2,627	4,334	50,000	52,000	
201 WATER & SEWER	15,793	20,000	240,000	240,000	
202 GARBAGE & RECYCLING	2,205	2,883	34,600	34,600	
203 PROPANE GAS	8	83	1,000	1,000	
204 CABLE T.V.	11,224	5,500	66,000	66,000	
205 TELEPHONE	95	625	7,500	7,500	
205.1 WIFI	143	167	2,000	2,000	
	<b>32,095</b>	<b>33,592</b>	<b>401,100</b>	<b>403,100</b>	

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<b><u>ADMINISTRATIVE</u></b>					

300 PAYROLL-ADMINISTRATIVE	8,314	9,405	112,860	112,860
301 PAYROLL-MAINTENANCE	5,016	5,500	66,000	66,000
302 PAYROLL TAXES	1,020	1,250	15,000	15,000
302.1 EMPLOYEE BENEFITS	475	1,041	12,500	12,500
303 PAYROLL SERVICE FEES	270	308	800	3,700
304 SECURITY GUARDS	1,881	4,375	52,500	52,500
305 ACCOUNTING	2,411	2,167	26,000	26,000
305.1 BANK FEES	71	83	600	1,000
305.2 BAD DEBT	0	2,918	35,000	35,000
306 AUDITING	0	400	4,500	4,800
307 LEGAL	200	1,187	14,250	14,250
308 PROPERTY TAX	2,157	183	2,157	2,200
309 INCOME TAX	0	67	800	800
310 INSURANCE	12,054	15,958	191,500	191,500
311 OFFICE SUPPLIES	684	375	4,500	4,500
312 POSTAGE & SHIPPING	0	292	3,000	3,500
313 LICENSES	1,648	208	2,500	2,500
314 TRAVEL & MILEAGE	74	33	400	400
315 MEETINGS & EDUCATION	0	21	250	250
316 SCREENING	805	667	8,000	8,000
317 ALARM SYSTEM	0	50	600	600
318 COMPUTER REPAIR/SERVICE	0	200	2,400	2,400
319 COPIER	0	300	3,600	3,600
320 MISCELLANEOUS ADMIN.EXP.	229	417	5,000	5,000
320.1 WEBSITE IMPROVEMENT	0	208	2,500	2,500

	<b>37,309</b>	<b>47,613</b>	<b>567,217</b>	<b>571,360</b>
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**MAINTENANCE**

400 GASOLINE	0	62	750	750
401 SPRINKLERS	0	1,000	12,000	12,000
402 PEST CONTROL	1,524	1,833	22,000	22,000
402.6 MISC. MAINT.EXP.	616	42	1,000	500
403 LANDSCAPING	4,604	9,333	112,000	112,000
403.1 FERTILIZATION-WEED CONT.	0	667	8,000	8,000
404 TREE TRIMING	0	917	11,000	11,000
404.1 NEW TREES & BUSHES	1,200	1,500	18,000	18,000
405 BUILDING MAINTENANCE	867	1,750	21,000	21,000
406 GROUNDS MAINTENANCE	0	583	7,000	7,000
407 SECURITY GATE EXPENSE	1,062	333	4,000	4,000
408 CAMERA & VIDEO EXP.	0	83	1,000	1,000
409 PLUMBING EXP.	0	125	1,500	1,500
410 ELECTRICAL EXP.	50	417	5,000	5,000
411 POOL SUPPLIES & REPAIR	0	1,167	14,000	14,000
412 STREET MAINTENANCE	641	333	4,000	4,000
413 UNIFORMS	0	21	250	250
414 GOLF CARTS	0	167	2,000	2,000
415 LOCKSMITH	0	42	500	500
416 FIRE SAFETY	0	479	5,750	5,750
417 JANITORIAL SUPPLIES	0	275	3,300	3,300
420 PAINTING PROGRAM	0	4,167	50,000	50,000
421 STREET LIGHT	0	167	2,000	2,000
425 POOL CHAIRS/TABLES	1,765	166	1,765	2,000
426 ENTRANCE SIGNS/FOUNTAIN	0	250	3,000	3,000
429 BENCHES REPLACEMENT	0	500	6,000	6,000
430 SHUFFLE BOARD SURFACING	0	250	3,000	3,000
431 CLUB HOUSE IMPROVEMENT	0	583	8,000	7,000
	<b>12,329</b>	<b>27,212</b>	<b>327,815</b>	<b>326,550</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2009/2010</u> <u>BUDGET</u>	<u>VARIANCE</u>
450 CONTINGENCY	0	1,648	19,770	19,770	

476 INTEREST EXPENSE	0	83	500	1,000
	<b>0</b>	<b>1,731</b>	<b>20,270</b>	<b>20,770</b>
<b>GRAND TOTAL EXPENSES</b>	<b>81,733</b>	<b>110,148</b>	<b>1,316,402</b>	<b>1,321,780</b>
<b>SURPLUS REVENU OVER EXPENSES</b>	<b>30,337</b>	<b>0</b>	<b>3,828</b>	<b>0</b>

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<b>RESERVES</b>					
2510 ROOFS	2,083	2,083	25,000	25,000	
2515 PAINTING	200	200	2,400	2,400	
2530 ASPHALT	2,917	2,917	35,000	35,000	
2542 POOLS	1,050	1,050	12,600	12,600	
2543 AWNINGS	1,667	1,667	20,000	20,000	
2546 SPRINKLERS	417	417	5,000	5,000	
2545 WORKING CAPITAL	2,083	2,083	25,000	25,000	
2544 INTEREST REV. RESERVE	0	417	5,000	5,000	
2548 LAND PURCHASE	2,083	2,083	25,000	25,000	
	<b>12,500</b>	<b>12,917</b>	<b>155,000</b>	<b>155,000</b>	

**24-Dec-09**