

WATERSIDE VILLAGE FINANCIAL RESULT
AS OF NOVEMBER 30, 2014

	<u>YTD</u>	<u>YTD</u>	<u>TOTAL YEAR</u>	<u>2014/2015</u>	
<u>REVENUE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>
				305	
NSF FEE	50	0	50	0	50
100 ASSESSMENTS **	117,647	117,647	1,411,760	1,411,760	0
102 LATE FEE INCOME	400	167	2,000	2,000	0
103 INTEREST INCOME	0	0	0	0	0
104 TRANSFER FEE	450	250	1,500	3,000	-1500
106 ACCESS/GATE CARDS	0	17	50	200	-150
107 SCREENING FEE	3,800	2,333	28,000	28,000	0
108 MISCELLANEOUS INCOME	0	166	2,000	2,000	0
TOTAL REVENUE	122,347	120,580	1,445,360	1,446,960	-1,600
<u>EXPENSES</u>					
<u>UTILITIES</u>					
200 ELECTRIC	4,357	4,000	48,000	48,000	0
201 WATER & SEWER	17,951	19,375	232,500	232,500	0
202 GARBAGE & RECYCLING	4,410	3,667	44,000	44,000	0
203 PROPANE GAS	0	42	500	500	0
204 CABLE T.V.	5,847	5,333	64,000	64,000	0
205 TELEPHONE	540	583	7,000	7,000	0
205.1 WIFI	0	167	2,000	2,000	0
	33,105	33,167	398,000	398,000	0

<u>ADMINISTRATIVE</u>	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
	300 PAYROLL-ADMINISTRATIVE	7,566	8,334	100,000	100,000	0
	301 PAYROLL-MAINTENANCE	5,986	7,167	80,000	86,000	-6,000
	302 PAYROLL TAXES	1,037	1,250	13,500	15,000	-1,500
	302.1 EMPLOYEE BENEFITS	0	583	7,000	7,000	0
	304 SECURITY GUARDS	4,070	4,833	58,000	58,000	0
	305 ACCOUNTING	2,396	2,167	26,000	26,000	0
	305.1 BANK FEES	92	83	1,000	1,000	0
	305.2 BAD DEBT	1,000	833	10,000	10,000	0
	305.3 COLLECTION COST	601	667	8,000	8,000	0
	306 AUDITING	0	375	4,500	4,500	0
	307 LEGAL	313	208	2,500	2,500	0
	308 PROPERTY TAX	5,656	300	3,600	3,600	0
	309 INCOME TAX	0	42	500	500	0
	310 INSURANCE	22,284	23,483	281,800	281,800	0
	311 OFFICE SUPPLIES	165	208	2,500	2,500	0
	312 POSTAGE & SHIPPING	0	125	1,500	1,500	0
	313 LICENSES	0	208	2,500	2,500	0
	314 TRAVEL & MILEAGE	0	83	1,000	1,000	0
	315 MEETINGS & EDUCATION	0	42	500	500	0
	316 SCREENING	1,431	708	8,500	8,500	0
	317 ALARM SYSTEM	0	42	500	500	0
	318 COMPUTER REPAIR/SERVICE	0	167	2,000	2,000	0
	319 COPIER	292	333	4,000	4,000	0
	320 MISCELLANEOUS ADMIN.EXP.	695	417	5,000	5,000	0
	320.1 WEBSITE IMPROVEMENT	0	167	2,000	2,000	0
	323 SOCIAL FACILITIES	580	833	10,000	10,000	0
		54,164	53,658	636,400	643,900	-7,500

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
400 GASOLINE	0	100	1,200	1,200	0
401 SPRINKLERS	391	500	6,000	6,000	0
402 PEST CONTROL	2,050	2,083	25,000	25,000	0
402.6 MISC. MAINT.EXP.	11	83	1,000	1,000	0
403 LANDSCAPING	10,250	10,500	123,000	126,000	-3,000
403.1 FERTILIZATION-WEED CONT.	2,859	2,083	25,000	25,000	0
404 TREE TRIMING	0	792	9,500	9,500	0
404.2 NEW TREES & BUSHES	2,969	833	10,000	10,000	0
405 BUILDING MAINTENANCE	638	2,250	27,000	27,000	0
406 GROUNDS MAINTENANCE	11,144	1,833	22,000	22,000	0
407 SECURITY GATE EXPENSE	410	667	8,000	8,000	0
408 CAMERA & VIDEO EXP.	0	167	2,000	2,000	0
409 PLUMBING EXP.	224	250	3,000	3,000	0
410 ELECTRICAL EXP.	410	417	5,000	5,000	0
411 POOL SUPPLIES & REPAIR	469	1,167	14,000	14,000	0
412 STREET MAINTENANCE	0	417	5,000	5,000	0
413 UNIFORMS	213	33	400	400	0
414 GOLF CARTS	0	250	3,000	3,000	0
415 LOCKSMITH	0	25	300	300	0
416 FIRE SAFETY	0	333	4,000	4,000	0
417 JANITORIAL SUPPLIES	0	167	2,000	2,000	0
418 AWNINGS REPAIRS	0	1,500	18,000	18,000	0
420 PAINTING PROGRAM	0	3,333	40,000	40,000	0
421 STREET LIGHT	0	167	2,000	2,000	0
425 POOL CHAIRS/TABLES	0	167	2,000	2,000	0
429 BENCHES REPLACEMENT	0	83	1,000	1,000	0
LOUVER VENT	0	833	10,000	10,000	0
	32,038	31,033	369,400	372,400	-3,000

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
450 CONTINGENCY	0	2,722	40,560	32,660	7,900
481 SOUTH SECURITY CAMERA	2,301	0	1,000	0	1,000
482 EAST POOL RESURFACING	381	0	0	0	0
483 PROVENCE ALLEY	0	0	0	0	0
480 RAILROAD NOISE/DUST	0	0	0	0	0
	2,682	2,722	41,560	32,660	8,900
GRAND TOTAL EXPENSES	121,989	120,580	1,445,360	1,446,960	-1,600
REVENUE OVER EXPENSES	358	0	0	0	0

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
RESERVES					
2510 ROOFS	2,750	2,750	33,000	33,000	0
2515 PAINTING	0	0	0	0	0
2530 ASPHALT	1,916	1,916	23,000	23,000	0
2542 POOLS	667	667	8,000	8,000	0
2543 AWNINGS	83	83	1,000	1,000	0
2546 SPRINKLERS	417	417	5,000	5,000	0
2547 TV CABLE INFRASTRUCTURE	1,042	1,042	12,500	12,500	0
2545 WORKING CAPITAL	833	833	10,000	10,000	0
2544 INTEREST REV. RESERVE	63	667	8,000	8,000	0
	7,771	8,375	100,500	100,500	0

ANDRE MONGRAIN, President/Treasurer

Jan-15-2015