

WATERSIDE VILLAGE FINANCIAL RESULT
AS OF DECEMBER 31, 2014

	<u>YTD</u>	<u>YTD</u>	<u>TOTAL YEAR</u>	<u>2014/2015</u>	
<u>DESCRIPTION</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>
<u>REVENUE</u>				305	
NSF FEE	50	0	50	0	50
100 ASSESSMENTS **	235,293	235,293	1,411,760	1,411,760	0
102 LATE FEE INCOME	640	334	2,300	2,000	300
103 INTEREST INCOME	0	0	0	0	0
104 TRANSFER FEE	600	500	1,500	3,000	-1500
106 ACCESS/GATE CARDS	15	33	50	200	-150
107 SCREENING FEE	9,597	4,666	28,000	28,000	0
108 MISCELLANEOUS INCOME	0	334	1,700	2,000	-300
TOTAL REVENUE	246,195	241,160	1,445,360	1,446,960	-1,600
<u>EXPENSES</u>					
<u>UTILITIES</u>					
200 ELECTRIC	8,910	8,000	49,000	48,000	1,000
201 WATER & SEWER	37,938	38,750	231,500	232,500	-1,000
202 GARBAGE & RECYCLING	7,964	7,333	44,000	44,000	0
203 PROPANE GAS	0	83	500	500	0
204 CABLE T.V.	10,803	10,667	64,000	64,000	0
205 TELEPHONE	1,210	1,167	7,000	7,000	0
205.1 WIFI	334	333	2,000	2,000	0
	67,159	66,333	398,000	398,000	0

<u>ADMINISTRATIVE</u>	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
	300 PAYROLL-ADMINISTRATIVE	17,234	16,667	100,000	100,000	0
	301 PAYROLL-MAINTENANCE	15,776	14,333	80,000	86,000	-6,000
	302 PAYROLL TAXES	2,719	2,500	13,500	15,000	-1,500
	302.1 EMPLOYEE BENEFITS	692	1,167	7,000	7,000	0
	304 SECURITY GUARDS	10,312	9,667	58,000	58,000	0
	305 ACCOUNTING	4,454	4,333	26,000	26,000	0
	305.1 BANK FEES	153	167	1,000	1,000	0
	305.2 BAD DEBT	1,000	1,667	10,000	10,000	0
	305.3 COLLECTION COST	1,091	1,333	8,000	8,000	0
	306 AUDITING	0	750	4,500	4,500	0
	307 LEGAL	313	417	2,500	2,500	0
	308 PROPERTY TAX	5,656	600	3,355	3,600	-245
	309 INCOME TAX	0	83	500	500	0
	310 INSURANCE	44,735	46,967	281,800	281,800	0
	311 OFFICE SUPPLIES	296	417	2,400	2,500	-100
	312 POSTAGE & SHIPPING	7	250	1,500	1,500	0
	313 LICENSES	1,648	417	2,500	2,500	0
	314 TRAVEL & MILEAGE	30	167	1,000	1,000	0
	315 MEETINGS & EDUCATION	0	83	500	500	0
	316 SCREENING	3,400	1,417	8,500	8,500	0
	317 ALARM SYSTEM	0	83	500	500	0
	318 COMPUTER REPAIR/SERVICE	1,150	333	2,000	2,000	0
	319 COPIER	599	667	4,000	4,000	0
	320 MISCELLANEOUS ADMIN.EXP.	2,954	833	5,000	5,000	0
	320.1 WEBSITE IMPROVEMENT	0	333	2,000	2,000	0
	323 SOCIAL FACILITIES	2,431	1,666	10,000	10,000	0
		116,650	107,317	636,055	643,900	-7,845

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
400 GASOLINE	0	200	1,200	1,200	0
401 SPRINKLERS	391	1,000	6,000	6,000	0
402 PEST CONTROL	3,075	4,167	25,000	25,000	0
402.6 MISC. MAINT.EXP.	10	167	1,000	1,000	0
403 LANDSCAPING	20,500	21,000	123,000	126,000	-3,000
403.1 FERTILIZATION-WEED CONT.	4,209	4,167	25,000	25,000	0
404 TREE TRIMING	0	1,583	9,500	9,500	0
404.2 NEW TREES & BUSHES	2,969	1,667	10,000	10,000	0
405 BUILDING MAINTENANCE	1,519	4,500	27,000	27,000	0
406 GROUNDS MAINTENANCE	14,104	3,667	22,000	22,000	0
407 SECURITY GATE EXPENSE	745	1,333	8,000	8,000	0
408 CAMERA & VIDEO EXP.	0	333	2,000	2,000	0
409 PLUMBING EXP.	854	500	3,500	3,000	500
410 ELECTRICAL EXP.	639	833	5,000	5,000	0
411 POOL SUPPLIES & REPAIR	997	2,333	14,000	14,000	0
412 STREET MAINTENANCE	0	833	5,000	5,000	0
413 UNIFORMS	213	67	400	400	0
414 GOLF CARTS	0	500	3,000	3,000	0
415 LOCKSMITH	0	50	300	300	0
416 FIRE SAFETY	0	667	4,000	4,000	0
417 JANITORIAL SUPPLIES	0	333	2,000	2,000	0
418 AWNINGS REPAIRS	0	3,000	18,000	18,000	0
420 PAINTING PROGRAM	0	6,667	40,000	40,000	0
421 STREET LIGHT	0	333	2,000	2,000	0
425 POOL CHAIRS/TABLES	0	333	2,000	2,000	0
429 BENCHES REPLACEMENT	0	167	1,000	1,000	0
LOUVER VENT	0	1,667	10,000	10,000	0
	50,225	62,067	369,900	372,400	-2,500

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
450 CONTINGENCY	0	5,443	40,405	32,660	7,745
481 SOUTH SECURITY CAMERA	2,419	0	1,000	0	1,000
482 EAST POOL RESURFACING	10,876	0	0	0	0
483 PROVENCE ALLEY	0	0	0	0	0
480 RAILROAD NOISE/DUST	0	0	0	0	0
	13,295	5,443	41,405	32,660	8,745
GRAND TOTAL EXPENSES	247,329	241,160	1,445,360	1,446,960	-1,600
EXPENSES OVER REVENUE	-1,134	0	0	0	0

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
RESERVES					
2510 ROOFS	5,500	5,500	33,000	33,000	0
2515 PAINTING	0	0	0	0	0
2530 ASPHALT	3,833	3,833	23,000	23,000	0
2542 POOLS	1,333	1,333	8,000	8,000	0
2543 AWNINGS	167	167	1,000	1,000	0
2546 SPRINKLERS	833	833	5,000	5,000	0
2547 TV CABLE INFRASTRUCTURE	2,084	2,084	12,500	12,500	0
2545 WORKING CAPITAL	1,667	1,667	10,000	10,000	0
2544 INTEREST REV. RESERVE	1,319	1,333	8,000	8,000	0
	16,736	16,750	100,500	100,500	0

ANDRE MONGRAIN, President/Treasurer

Jan-25-2014