

WATERSIDE VILLAGE FINANCIAL RESULT
AS OF FEBRUARY 28, 2015

	<u>YTD</u>	<u>YTD</u>	<u>TOTAL YEAR</u>	<u>2014/2015</u>	
<u>DESCRIPTION</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>
<u>REVENUE</u>				305	
NSF FEE	150	0	150	0	150
100 ASSESSMENTS **	470,587	470,587	1,411,760	1,411,760	0
102 LATE FEE INCOME	1,415	668	2,500	2,000	500
103 INTEREST INCOME	0	0	0	0	0
104 TRANSFER FEE	1,200	1,000	2,250	3,000	-750
106 ACCESS/GATE CARDS	15	67	50	200	-150
107 SCREENING FEE	15,027	9,332	28,000	28,000	0
108 MISCELLANEOUS INCOME	322	666	1,500	2,000	-500
TOTAL REVENUE	488,716	482,320	1,446,210	1,446,960	-750
<u>EXPENSES</u>					
<u>UTILITIES</u>					
200 ELECTRIC	18,297	16,000	50,000	48,000	2,000
201 WATER & SEWER	81,557	77,500	233,000	232,500	500
202 GARBAGE & RECYCLING	15,074	14,667	44,500	44,000	500
203 PROPANE GAS	48	167	300	500	-200
204 CABLE T.V.	22,946	21,333	64,000	64,000	0
205 TELEPHONE	2,254	2,333	7,000	7,000	0
205.1 WIFI	1,300	667	2,300	2,000	300
	141,476	132,667	401,100	398,000	3,100

<u>ADMINISTRATIVE</u>	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
	300 PAYROLL-ADMINISTRATIVE	32,422	33,333	100,000	100,000	0
	301 PAYROLL-MAINTENANCE	27,118	28,667	80,000	86,000	-6,000
	302 PAYROLL TAXES	4,778	5,000	13,500	15,000	-1,500
	302.1 EMPLOYEE BENEFITS	1,599	2,333	6,000	7,000	-1,000
	304 SECURITY GUARDS	18,724	19,333	58,000	58,000	0
	305 ACCOUNTING	8,577	8,667	26,000	26,000	0
	305.1 BANK FEES	304	333	1,000	1,000	0
	305.2 BAD DEBT	0	3,333	10,000	10,000	0
	305.3 COLLECTION COST	1,163	2,667	7,000	8,000	-1,000
	306 AUDITING	4,400	1,500	4,400	4,500	-100
	307 LEGAL	1,196	833	14,500	2,500	12,000
	308 PROPERTY TAX	3,355	1,200	3,355	3,600	-245
	309 INCOME TAX	0	167	500	500	0
	310 INSURANCE	89,637	93,933	281,800	281,800	0
	311 OFFICE SUPPLIES	1,411	833	2,400	2,500	-100
	312 POSTAGE & SHIPPING	248	500	1,500	1,500	0
	313 LICENSES	1,709	833	2,500	2,500	0
	314 TRAVEL & MILEAGE	287	333	1,000	1,000	0
	315 MEETINGS & EDUCATION	0	167	500	500	0
	316 SCREENING	6,285	2,833	9,000	8,500	500
	317 ALARM SYSTEM	79	167	500	500	0
	318 COMPUTER REPAIR/SERVICE	1,150	667	2,000	2,000	0
	319 COPIER	1,225	1,333	4,000	4,000	0
	320 MISCELLANEOUS ADMIN.EXP.	4,148	1,667	6,000	5,000	1,000
	320.1 WEBSITE IMPROVEMENT	0	667	2,000	2,000	0
	323 SOCIAL FACILITIES	7,830	3,334	10,000	10,000	0
		217,645	214,633	647,455	643,900	3,555

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MAINTENANCE					
400 GASOLINE	0	400	900	1,200	-300
401 SPRINKLERS	2,400	2,000	6,000	6,000	0
402 PEST CONTROL	6,469	8,333	25,000	25,000	0
402.6 MISC. MAINT.EXP.	143	333	1,000	1,000	0
403 LANDSCAPING	41,061	42,000	123,000	126,000	-3,000
403.1 FERTILIZATION-WEED CONT.	9,068	8,333	25,000	25,000	0
404 TREE TRIMING	1,845	3,167	11,500	9,500	2,000
404.2 NEW TREES & BUSHES	0	3,333	8,000	10,000	-2,000
405 BUILDING MAINTENANCE	5,509	9,000	27,000	27,000	0
406 GROUNDS MAINTENANCE	3,350	7,333	22,000	22,000	0
407 SECURITY GATE EXPENSE	2,007	2,667	8,000	8,000	0
408 CAMERA & VIDEO EXP.	828	667	2,500	2,000	500
409 PLUMBING EXP.	1,691	1,000	3,500	3,000	500
410 ELECTRICAL EXP.	3,143	1,667	5,500	5,000	500
411 POOL SUPPLIES & REPAIR	3,047	4,667	14,000	14,000	0
412 STREET MAINTENANCE	0	1,667	3,000	5,000	-2,000
413 UNIFORMS	0	133	400	400	0
414 GOLF CARTS	174	1,000	3,000	3,000	0
415 LOCKSMITH	0	100	300	300	0
416 FIRE SAFETY	0	1,333	4,000	4,000	0
417 JANITORIAL SUPPLIES	984	667	2,000	2,000	0
418 AWNINGS REPAIRS	0	6,000	18,000	18,000	0
420 PAINTING PROGRAM	0	13,333	40,000	40,000	0
421 STREET LIGHT	0	667	2,000	2,000	0
425 POOL CHAIRS/TABLES	0	667	3,000	2,000	1,000
429 BENCHES REPLACEMENT	0	333	0	1,000	0
LOUVER VENT	0	3,333	10,000	10,000	0
	81,719	124,133	368,600	372,400	-2,800

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
450 CONTINGENCY	0	10,887	22,880	32,660	-9,780
481 SOUTH SECURITY CAMERA	528	0	2,000	0	1,000
482 EAST POOL RESURFACING	175	0	175	0	0
483 PROVENCE ALLEY	1,075	0	4,000	0	0
480 RAILROAD NOISE/DUST	0	0	0	0	0
	1,778	10,887	29,055	32,660	10,395
GRAND TOTAL EXPENSES	442,618	482,320	1,446,210	1,446,960	-750
EXPENSES OVER REVENUE	-46,098	0	0	0	0

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RESERVES					
2510 ROOFS	11,000	11,000	33,000	33,000	0
2515 PAINTING	0	0	0	0	0
2530 ASPHALT	7,667	7,667	23,000	23,000	0
2542 POOLS	2,667	2,667	8,000	8,000	0
2543 AWNINGS	333	333	1,000	1,000	0
2546 SPRINKLERS	1,667	1,667	5,000	5,000	0
2547 TV CABLE INFRASTRUCTURE	4,167	4,167	12,500	12,500	0
2545 WORKING CAPITAL	3,333	3,333	10,000	10,000	0
2544 INTEREST REV. RESERVE	5,546	3,333	10,000	8,000	2,000
	36,380	34,167	102,500	100,500	2,000

Andre Mongrain President

Claude Comtois Treasurer

MARCH-21-2015