

**WATERSIDE VILLAGE FINANCIAL RESULT**  
**AS OF MARCH 31, 2015**

<u>REVENUE</u>	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
					<b>305</b>	
	NSF FEE	195	0	195	0	195
	100 ASSESSMENTS **	588,508	588,233	1,411,760	1,411,760	0
	102 LATE FEE INCOME	1,615	835	2,700	2,000	700
	103 INTEREST INCOME	0	0	0	0	0
	104 TRANSFER FEE	1,800	1,250	2,250	3,000	-750
	106 ACCESS/GATE CARDS	15	83	50	200	-150
	107 SCREENING FEE	17,627	11,665	29,000	28,000	1,000
	108 MISCELLANEOUS INCOME	422	833	1,250	2,000	-750
	<b>TOTAL REVENUE</b>	<b>610,182</b>	<b>602,899</b>	<b>1,447,205</b>	<b>1,446,960</b>	<b>245</b>

**EXPENSES**  
**UTILITIES**

	200 ELECTRIC	21,725	20,000	50,000	48,000	2,000
	201 WATER & SEWER	103,392	96,875	233,000	232,500	500
	202 GARBAGE & RECYCLING	18,628	18,333	44,500	44,000	500
	203 PROPANE GAS	48	208	200	500	-300
	204 CABLE T.V.	27,573	26,667	64,000	64,000	0
	205 TELEPHONE	2,765	2,917	7,000	7,000	0
	205.1 WIFI	1,467	834	2,300	2,000	300
		<b>175,598</b>	<b>165,834</b>	<b>401,000</b>	<b>398,000</b>	<b>3,000</b>

<u>ADMINISTRATIVE</u>	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
	300 PAYROLL-ADMINISTRATIVE	40,074	41,667	100,000	100,000	0
	301 PAYROLL-MAINTENANCE	32,578	35,833	76,000	86,000	-10,000
	302 PAYROLL TAXES	5,781	6,250	14,000	15,000	-1,000
	302.1 EMPLOYEE BENEFITS	2,065	2,917	5,000	7,000	-2,000
	304 SECURITY GUARDS	22,837	24,167	58,000	58,000	0
	305 ACCOUNTING	10,651	10,833	26,000	26,000	0
	305.1 BANK FEES	454	417	1,000	1,000	0
	305.2 BAD DEBT	0	4,167	10,000	10,000	0
	305.3 COLLECTION COST	1,311	3,333	7,000	8,000	-1,000
	306 AUDITING	4,400	1,875	4,400	4,500	-100
	307 LEGAL	1,876	1,042	2,500	2,500	0
	308 PROPERTY TAX	3,355	1,500	3,355	3,600	-245
	309 INCOME TAX	0	208	0	500	-500
	310 INSURANCE	112,088	117,418	274,909	281,800	-6,891
	311 OFFICE SUPPLIES	1,535	1,042	2,500	2,500	0
	312 POSTAGE & SHIPPING	258	625	1,500	1,500	0
	313 LICENSES	1,709	1,042	2,500	2,500	0
	314 TRAVEL & MILEAGE	287	417	1,000	1,000	0
	315 MEETINGS & EDUCATION	0	208	500	500	0
	316 SCREENING	7,517	3,541	10,000	8,500	1,500
	317 ALARM SYSTEM	79	208	500	500	0
	318 COMPUTER REPAIR/SERVICE	1,150	833	2,000	2,000	0
	319 COPIER	1,533	1,666	4,000	4,000	0
	320 MISCELLANEOUS ADMIN.EXP.	4,524	2,083	6,000	5,000	1,000
	320.1 WEBSITE IMPROVEMENT	0	833	2,000	2,000	0
	323 SOCIAL FACILITIES	9,062	4,167	10,000	10,000	0
		<b>265,124</b>	<b>268,292</b>	<b>624,664</b>	<b>643,900</b>	<b>-19,236</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
<b><u>MAINTENANCE</u></b>					
400 GASOLINE	196	500	900	1,200	-300
401 SPRINKLERS	3,125	2,500	6,000	6,000	0
402 PEST CONTROL	7,912	10,417	25,000	25,000	0
402.6 MISC. MAINT.EXP.	154	417	1,000	1,000	0
403 LANDSCAPING	51,311	52,500	123,000	126,000	-3,000
403.1 FERTILIZATION-WEED CONT.	10,418	10,417	25,000	25,000	0
404 TREE TRIMMING	1,845	3,958	11,500	9,500	2,000
404.2 NEW TREES & BUSHES	0	4,167	8,000	10,000	-2,000
405 BUILDING MAINTENANCE	5,568	11,250	27,000	27,000	0
406 GROUNDS MAINTENANCE	4,262	9,167	22,000	22,000	0
407 SECURITY GATE EXPENSE	2,322	3,333	8,000	8,000	0
408 CAMERA & VIDEO EXP.	1,032	833	2,500	2,000	500
409 PLUMBING EXP.	1,691	1,250	3,500	3,000	500
410 ELECTRICAL EXP.	3,538	2,083	5,500	5,000	500
411 POOL SUPPLIES & REPAIR	3,754	5,833	14,000	14,000	0
412 STREET MAINTENANCE	0	2,083	3,000	5,000	-2,000
413 UNIFORMS	0	166	400	400	0
414 GOLF CARTS	174	1,250	3,000	3,000	0
415 LOCKSMITH	0	125	300	300	0
416 FIRE SAFETY	0	1,667	4,000	4,000	0
417 JANITORIAL SUPPLIES	1,693	833	2,500	2,000	500
418 AWNINGS REPAIRS	0	7,500	18,000	18,000	0
420 PAINTING PROGRAM	0	16,666	40,000	40,000	0
421 STREET LIGHT	0	833	2,000	2,000	0
425 POOL CHAIRS/TABLES	0	833	3,000	2,000	1,000
429 BENCHES REPLACEMENT	0	417	0	1,000	-1,000
LOUVER VENT	0	4,167	10,000	10,000	0
	<b>98,995</b>	<b>155,165</b>	<b>369,100</b>	<b>372,400</b>	<b>-3,300</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
450 CONTINGENCY	0	13,608	31,266	32,660	-1,394
481 SOUTH SECURITY CAMERA	2,028	0	2,000	0	2,000
482 EAST POOL RESURFACING	175	0	175	0	175
483 PROVENCE ALLEY	1,575	0	4,000	0	4,000
REVISION CONDO DOC'S	0	0	15,000	0	15,000
	<b>3,778</b>	<b>13,608</b>	<b>52,441</b>	<b>32,660</b>	<b>19,781</b>
<b>GRAND TOTAL EXPENSES</b>	<b>543,495</b>	<b>602,899</b>	<b>1,447,205</b>	<b>1,446,960</b>	<b>245</b>
<b>EXPENSES OVER REVENUE</b>	<b>-66,687</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
<b>RESERVES</b>					
2510 ROOFS	13,750	13,750	33,000	33,000	0
2515 PAINTING	0	0	0	0	0
2530 ASPHALT	9,583	9,583	23,000	23,000	0
2542 POOLS	3,333	3,333	8,000	8,000	0
2543 AWNINGS	417	417	1,000	1,000	0
2546 SPRINKLERS	2,083	2,083	5,000	5,000	0
2547 TV CABLE INFRASTRUCTURE	5,208	5,208	12,500	12,500	0
2545 WORKING CAPITAL	4,167	4,167	10,000	10,000	0
2544 INTEREST REV. RESERVE	5,990	4,167	12,000	8,000	4,000
	<b>44,531</b>	<b>42,708</b>	<b>104,500</b>	<b>100,500</b>	<b>4,000</b>

Andre Mongrain President

Claude Comtois Treasurer

APRIL-19-2015