

WATERSIDE VILLAGE FINANCIAL RESULT
AS OF JUNE 30, 2015

	<u>YTD</u>	<u>YTD</u>	<u>TOTAL YEAR</u>	<u>2014/2015</u>	
<u>REVENUE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>
				305	
NSF FEE	295	0	295	0	295
100 ASSESSMENTS **	941,448	941,173	1,411,760	1,411,760	0
102 LATE FEE INCOME	2,315	1,336	3,000	2,000	1,000
103 INTEREST INCOME	0	0	0	0	0
104 TRANSFER FEE	3,000	2,000	3,600	3,000	600
106 ACCESS/GATE CARDS	15	133	50	200	-150
107 SCREENING FEE	22,127	18,664	30,000	28,000	2,000
108 MISCELLANEOUS INCOME	692	1,334	1,250	2,000	-750
TOTAL REVENUE	969,892	964,640	1,449,955	1,446,960	2,995
<u>EXPENSES</u>					
<u>UTILITIES</u>					
200 ELECTRIC	32,878	32,000	50,000	48,000	2,000
201 WATER & SEWER	161,513	155,000	239,000	232,500	6,500
202 GARBAGE & RECYCLING	28,588	29,333	44,000	44,000	0
203 PROPANE GAS	48	333	200	500	-300
204 CABLE T.V.	43,010	42,667	64,000	64,000	0
205 TELEPHONE	4,305	4,667	7,000	7,000	0
205.1 WIFI	1,969	1,333	2,300	2,000	300
	272,311	265,333	406,500	398,000	8,500

<u>ADMINISTRATIVE</u>	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
	300 PAYROLL-ADMINISTRATIVE	64,718	66,667	100,000	100,000	0
	301 PAYROLL-MAINTENANCE	50,388	57,333	78,000	86,000	-8,000
	302 PAYROLL TAXES	9,288	10,000	14,000	15,000	-1,000
	302.1 EMPLOYEE BENEFITS	3,938	4,667	5,500	7,000	-1,500
	304 SECURITY GUARDS	35,116	38,667	58,000	58,000	0
	305 ACCOUNTING	16,811	17,333	25,500	26,000	-500
	305.1 BANK FEES	657	667	1,000	1,000	0
	305.2 BAD DEBT	-700	6,667	10,000	10,000	0
	305.3 COLLECTION COST	2,593	5,333	7,000	8,000	-1,000
	306 AUDITING	4,400	3,000	4,400	4,500	-100
	307 LEGAL	2,068	1,665	2,500	2,500	0
	308 PROPERTY TAX	3,355	2,400	3,355	3,600	-245
	309 INCOME TAX	0	333	0	500	-500
	310 INSURANCE	179,441	187,865	273,422	281,800	-8,378
	311 OFFICE SUPPLIES	2,073	1,667	2,800	2,500	300
	312 POSTAGE & SHIPPING	320	1,000	1,500	1,500	0
	313 LICENSES	1,709	1,667	2,500	2,500	0
	314 TRAVEL & MILEAGE	663	667	1,000	1,000	0
	315 MEETINGS & EDUCATION	0	333	500	500	0
	316 SCREENING	9,170	5,667	12,000	8,500	3,500
	317 ALARM SYSTEM	158	333	500	500	0
	318 COMPUTER REPAIR/SERVICE	1,150	1,334	2,000	2,000	0
	319 COPIER	2,623	2,667	4,000	4,000	0
	320 MISCELLANEOUS ADMIN.EXP.	5,362	3,334	6,000	5,000	1,000
	320.1 WEBSITE IMPROVEMENT	0	1,334	2,000	2,000	0
	323 SOCIAL FACILITIES	9,289	6,667	11,000	10,000	1,000
		404,590	429,267	628,477	643,900	-15,423

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MAINTENANCE					
400 GASOLINE	196	800	900	1,200	-300
401 SPRINKLERS	4,523	4,000	8,000	6,000	2,000
402 PEST CONTROL	13,292	16,667	27,000	25,000	2,000
402.6 MISC. MAINT.EXP.	332	667	1,000	1,000	0
403 LANDSCAPING	82,000	84,000	123,000	126,000	-3,000
403.1 FERTILIZATION-WEED CONT.	16,363	16,667	25,000	25,000	0
404 TREE TRIMMING	7,175	6,333	11,500	9,500	2,000
404.2 NEW TREES & BUSHES	0	6,667	8,000	10,000	-2,000
405 BUILDING MAINTENANCE	17,089	18,000	29,500	27,000	2,500
406 GROUNDS MAINTENANCE	5,335	14,667	28,500	22,000	6,500
407 SECURITY GATE EXPENSE	2,870	5,333	8,000	8,000	0
408 CAMERA & VIDEO EXP.	1,557	1,333	2,500	2,000	500
409 PLUMBING EXP.	1,774	2,000	3,500	3,000	500
410 ELECTRICAL EXP.	7,576	3,333	7,000	5,000	2,000
411 POOL SUPPLIES & REPAIR	9,900	9,333	14,000	14,000	0
412 STREET MAINTENANCE	164	3,333	3,000	5,000	-2,000
413 UNIFORMS	0	267	400	400	0
414 GOLF CARTS	344	2,000	3,000	3,000	0
415 LOCKSMITH	21	200	300	300	0
416 FIRE SAFETY	748	2,667	3,200	4,000	-800
417 JANITORIAL SUPPLIES	1,947	1,333	3,500	2,000	1,500
418 AWNINGS REPAIRS	0	12,000	20,600	18,000	2,600
420 PAINTING PROGRAM	0	26,667	37,000	40,000	-3,000
421 STREET LIGHT	0	1,333	1,000	2,000	-1,000
425 POOL CHAIRS/TABLES	0	1,333	3,000	2,000	1,000
429 BENCHES REPLACEMENT	0	667	0	1,000	-1,000
LOUVER VENT	0	6,667	10,000	10,000	0
	173,206	248,267	382,400	372,400	10,000

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
450 CONTINGENCY	0	21,773	203	32,660	-32,457
481 SOUTH SECURITY CAMERA	2,028	0	2,000	0	2,000
482 EAST POOL RESURFACING	175	0	175	0	175
483 PROVENCE ALLEY	2,075	0	4,000	0	4,000
CLUB HOUSE STUDY	893	0	11,200	0	11,200
REVISION CONDO DOC'S	3,273	0	15,000	0	15,000
	8,444	21,773	32,578	32,660	-82
GRAND TOTAL EXPENSES	858,551	844,060	1,449,955	1,446,960	2,995
EXPENSES OVER REVENUE	-94,111	120,580	0	0	0

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RESERVES					
2510 ROOFS	22,000	22,000	33,000	33,000	0
2515 PAINTING	0	0	0	0	0
2530 ASPHALT	15,333	15,333	23,000	23,000	0
2542 POOLS	5,333	5,333	8,000	8,000	0
2543 AWNINGS	667	667	1,000	1,000	0
2546 SPRINKLERS	3,333	3,333	5,000	5,000	0
2547 TV CABLE INFRASTRUCTURE	8,333	8,333	12,500	12,500	0
2545 WORKING CAPITAL	6,667	6,667	10,000	10,000	0
2544 INTEREST REV. RESERVE	9,965	5,333	15,000	8,000	7,000
	71,631	66,999	107,500	100,500	7,000

Andre Mongrain President Claude Comtois Treasurer

JULY-22-2015