

**WATERSIDE VILLAGE FINANCIAL RESULT**  
**AS OF AUGUST 30, 2015**

	<u>YTD</u>	<u>YTD</u>	<u>TOTAL YEAR</u>	<u>2014/2015</u>	
<u>REVENUE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>
				<b>305</b>	
NSF FEE	295	0	295	0	295
100 ASSESSMENTS **	1,176,742	1,176,467	1,411,760	1,411,760	0
102 LATE FEE INCOME	2,690	1,670	3,000	2,000	1,000
103 INTEREST INCOME	0	0	0	0	0
104 TRANSFER FEE	3,750	2,500	3,300	3,000	300
106 ACCESS/GATE CARDS	45	167	50	200	-150
107 SCREENING FEE	24,577	23,330	30,000	28,000	2,000
108 MISCELLANEOUS INCOME	692	1,666	1,250	2,000	-750
<b>TOTAL REVENUE</b>	<b>1,208,791</b>	<b>1,205,800</b>	<b>1,449,655</b>	<b>1,446,960</b>	<b>2,695</b>
<b>EXPENSES</b>					
<b>UTILITIES</b>					
200 ELECTRIC	40,096	40,000	49,500	48,000	1,500
201 WATER & SEWER	197,448	193,750	235,000	232,500	2,500
202 GARBAGE & RECYCLING	36,461	36,667	44,500	44,000	500
203 PROPANE GAS	96	417	200	500	-300
204 CABLE T.V.	53,099	53,333	64,000	64,000	0
205 TELEPHONE	5,401	5,833	6,700	7,000	-300
205.1 WIFI	2,292	1,667	2,700	2,000	700
	<b>334,893</b>	<b>331,667</b>	<b>402,600</b>	<b>398,000</b>	<b>4,600</b>

<u>ADMINISTRATIVE</u>	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
	300 PAYROLL-ADMINISTRATIVE	82,011	83,333	100,000	100,000	0
	301 PAYROLL-MAINTENANCE	62,718	71,667	75,000	86,000	-11,000
	302 PAYROLL TAXES	11,594	12,500	14,500	15,000	-500
	302.1 EMPLOYEE BENEFITS	5,066	5,833	6,200	7,000	-800
	304 SECURITY GUARDS	45,376	48,333	55,000	58,000	-3,000
	305 ACCOUNTING	20,892	21,667	25,500	26,000	-500
	305.1 BANK FEES	899	833	1,000	1,000	0
	305.2 BAD DEBT	-700	8,333	0	10,000	-10,000
	305.3 COLLECTION COST	4,189	6,667	6,000	8,000	-2,000
	306 AUDITING	4,400	3,750	4,400	4,500	-100
	307 LEGAL	2,206	2,083	3,000	2,500	500
	308 PROPERTY TAX	3,355	3,000	3,561	3,600	-39
	309 INCOME TAX	0	417	0	500	-500
	310 INSURANCE	224,343	234,833	270,482	281,800	-11,318
	311 OFFICE SUPPLIES	2,215	2,083	2,800	2,500	300
	312 POSTAGE & SHIPPING	468	1,250	1,500	1,500	0
	313 LICENSES	1,709	2,083	3,200	2,500	700
	314 TRAVEL & MILEAGE	663	833	1,000	1,000	0
	315 MEETINGS & EDUCATION	0	417	500	500	0
	316 SCREENING	9,934	7,083	12,000	8,500	3,500
	317 ALARM SYSTEM	238	417	500	500	0
	318 COMPUTER REPAIR/SERVICE	1,150	1,667	2,000	2,000	0
	319 COPIER	3,215	3,333	4,000	4,000	0
	320 MISCELLANEOUS ADMIN.EXP.	5,871	4,167	6,300	5,000	1,300
	320.1 WEBSITE IMPROVEMENT	0	1,667	1,500	2,000	-500
	323 SOCIAL FACILITIES	9,289	8,334	11,000	10,000	1,000
		<b>501,101</b>	<b>536,583</b>	<b>610,943</b>	<b>643,900</b>	<b>-32,957</b>

<u>DESCRIPTION</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>TOTAL YEAR FORECAST</u>	<u>2014/2015 BUDGET</u>	<u>VARIANCE</u>
<b>MAINTENANCE</b>					
400 GASOLINE	491	1,000	700	1,200	-500
401 SPRINKLERS	6,213	5,000	8,000	6,000	2,000
402 PEST CONTROL	17,636	20,833	24,000	25,000	-1,000
402.6 MISC. MAINT.EXP.	332	833	1,000	1,000	0
403 LANDSCAPING	102,500	105,000	123,000	126,000	-3,000
403.1 FERTILIZATION-WEED CONT.	20,231	20,833	24,000	25,000	-1,000
404 TREE TRIMING	7,175	7,917	13,000	9,500	3,500
404.2 NEW TREES & BUSHES	0	8,333	8,000	10,000	-2,000
405 BUILDING MAINTENANCE	26,076	22,500	37,000	27,000	10,000
406 GROUNDS MAINTENANCE	6,203	18,333	22,000	22,000	0
407 SECURITY GATE EXPENSE	3,245	6,667	6,000	8,000	-2,000
408 CAMERA & VIDEO EXP.	2,340	1,667	2,750	2,000	750
409 PLUMBING EXP.	1,774	2,500	3,000	3,000	0
410 ELECTRICAL EXP.	5,089	4,167	5,500	5,000	500
411 POOL SUPPLIES & REPAIR	13,314	11,667	16,500	14,000	2,500
412 STREET MAINTENANCE	164	4,167	2,000	5,000	-3,000
413 UNIFORMS	0	333	400	400	0
414 GOLF CARTS	344	2,500	2,000	3,000	-1,000
415 LOCKSMITH	75	250	150	300	-150
416 FIRE SAFETY	3,347	3,333	3,350	4,000	-650
417 JANITORIAL SUPPLIES	2,356	1,667	3,000	2,000	1,000
418 AWNINGS REPAIRS	7,635	15,000	20,825	18,000	2,825
420 PAINTING PROGRAM	22,250	33,333	37,000	40,000	-3,000
421 STREET LIGHT	0	1,667	1,000	2,000	-1,000
425 POOL CHAIRS/TABLES	0	1,667	3,000	2,000	1,000
429 BENCHES REPLACEMENT LOUVER VENT	0	833	0	1,000	-1,000
	0	8,333	10,000	10,000	0
	<b>248,790</b>	<b>310,333</b>	<b>377,175</b>	<b>372,400</b>	<b>4,775</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
450 CONTINGENCY	0	27,217	24,860	32,660	-7,800
481 SOUTH SECURITY CAMERA	2,028	0	2,028	0	2,028
482 EAST POOL RESURFACING	175	0	175	0	175
483 PROVENCE ALLEY	2,575	0	5,000	0	5,000
CLUB HOUSE STUDY	3,315	0	11,874	0	11,874
REVISION CONDO DOC'S	3,960	0	15,000	0	15,000
	<b>12,053</b>	<b>27,217</b>	<b>58,937</b>	<b>32,660</b>	<b>26,277</b>
<b>GRAND TOTAL EXPENSES</b>	<b>1,096,837</b>	<b>1,205,800</b>	<b>1,449,655</b>	<b>1,446,960</b>	<b>2,695</b>
<b>EXPENSES OVER REVENUE</b>	<b>-111,954</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2014/2015</u> <u>BUDGET</u>	<u>VARIANCE</u>
<b>RESERVES</b>					
2510 ROOFS	24,750	27,500	33,000	33,000	0
2515 PAINTING	0	0	0	0	0
2530 ASPHALT	17,250	19,170	23,000	23,000	0
2542 POOLS	6,000	6,670	8,000	8,000	0
2543 AWNINGS	750	830	1,000	1,000	0
2546 SPRINKLERS	3,750	4,170	5,000	5,000	0
2547 TV CABLE INFRASTRUCTURE	9,375	10,420	12,500	12,500	0
2545 WORKING CAPITAL	7,500	8,330	10,000	10,000	0
2544 INTEREST REV. RESERVE	10,208	6,670	18,000	8,000	10,000
	<b>79,583</b>	<b>83,760</b>	<b>110,500</b>	<b>100,500</b>	<b>10,000</b>

Andre Mongrain President      Claude Comtois Treasurer

SEPT-15-2015