

WATERSIDE FINANCIAL RESULT
AS OF DECEMBER 31, 2015

	<u>YTD</u>	<u>YTD</u>	<u>TOTAL YEAR</u>	<u>2015/2016</u>	
<u>REVENUE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>
				310	
NSF FEE	25	0	25	0	25
100 ASSESSMENTS **	236,070	236,070	1,416,420	1,416,420	0
102 LATE FEE INCOME	525	334	2,000	2,000	0
103 INTEREST INCOME	0	0	0	0	0
104 TRANSFER FEE	150	500	1,500	3,000	-1500
106 ACCESS/GATE CARDS	0	33	100	200	-100
107 SCREENING FEE	8,800	5,000	30,000	30,000	0
108 MISCELLANEOUS INCOME	150	250	1,000	1,500	-500
TOTAL REVENUE	245,720	242,187	1,451,045	1,453,120	-2,075

EXPENSES
UTILITIES

200 ELECTRIC	7,968	8,500	51,000	51,000	0
201 WATER & SEWER	40,273	40,333	242,000	242,000	0
202 GARBAGE & RECYCLING	7,072	7,667	46,000	46,000	0
203 PROPANE GAS	495	33	600	200	400
204 CABLE T.V.	12,842	11,000	71,000	66,000	5,000
205 TELEPHONE	1,095	1,200	7,200	7,200	0
205.1 WIFI	679	500	3,000	3,000	0
	70,424	69,233	420,800	415,400	5,400

<u>ADMINISTRATIVE</u>	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2015/2016</u> <u>BUDGET</u>	<u>VARIANCE</u>
	300 PAYROLL-ADMINISTRATIVE	19,988	17,500	108,000	105,000	3,000
	301 PAYROLL-MAINTENANCE	12,446	12,333	74,000	74,000	0
	302 PAYROLL TAXES	2,769	2,500	15,000	15,000	0
	302.1 EMPLOYEE BENEFITS	4,693	1,167	6,500	7,000	-500
	304 SECURITY GUARDS	10,329	9,500	57,000	57,000	0
	305 ACCOUNTING	4,386	4,417	25,500	26,500	-1,000
	305.1 BANK FEES	250	208	1,250	1,250	0
	305.2 BAD DEBT	0	1,000	2,000	6,000	-4,000
	305.3 COLLECTION COST	1,224	833	5,000	5,000	0
	306 AUDITING	0	767	4,400	4,600	-200
	307 LEGAL	192	417	2,500	2,500	0
	308 PROPERTY TAX	3,612	617	3,700	3,700	0
	309 INCOME TAX	0	83	500	500	0
	310 INSURANCE	45,142	48,167	289,000	289,000	0
	311 OFFICE SUPPLIES	400	500	3,000	3,000	0
	312 POSTAGE & SHIPPING	0	250	1,500	1,500	0
	313 LICENSES	1,648	533	3,200	3,200	0
	314 TRAVEL & MILEAGE	0	167	1,000	1,000	0
	315 MEETINGS & EDUCATION	0	83	0	500	-500
	316 SCREENING	2,871	2,000	12,000	12,000	0
	317 ALARM SYSTEM	159	83	500	500	0
	318 COMPUTER REPAIR/SERVICE	0	333	2,000	2,000	0
	319 COPIER	565	667	4,000	4,000	0
	320 MISCELLANEOUS ADMIN.EXP.	1,785	1,000	6,000	6,000	0
	320.1 WEBSITE IMPROVEMENT	1,020	250	2,500	1,500	1,000
	323 SOCIAL FACILITIES	1,938	1,667	10,000	10,000	0
		115,417	107,042	640,050	642,250	-2,200

<u>DESCRIPTION</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>TOTAL YEAR FORECAST</u>	<u>2015/2016 BUDGET</u>	<u>VARIANCE</u>
400 GASOLINE	0	133	700	800	-100
401 SPRINKLERS	613	1,333	8,000	8,000	0
402 PEST CONTROL	3,175	4,333	26,000	26,000	0
402.6 MISC. MAINT.EXP.	0	167	1,000	1,000	0
403 LANDSCAPING	20,500	21,000	123,000	126,000	-3,000
403.1 FERTILIZATION-WEED CONT.	4,828	4,167	25,000	25,000	0
404 TREE TRIMMING	6,991	1,667	8,000	10,000	-2,000
404.2 NEW TREES & BUSHES	1,336	1,333	6,000	8,000	-2,000
405 BUILDING MAINTENANCE	8,210	4,167	27,000	25,000	2,000
406 GROUNDS MAINTENANCE	5,422	3,667	22,000	22,000	0
407 SECURITY GATE EXPENSE	0	1,167	7,000	7,000	0
408 CAMERA & VIDEO EXP.	0	667	4,000	4,000	0
409 PLUMBING EXP.	10,407	583	10,000	3,500	6,500
410 ELECTRICAL EXP.	324	667	4,000	4,000	0
411 POOL SUPPLIES & REPAIR	1,622	2,333	14,000	14,000	0
412 STREET MAINTENANCE	254	417	2,500	2,500	0
413 UNIFORMS	0	67	400	400	0
414 GOLF CARTS	0	333	2,000	2,000	0
415 LOCKSMITH	10	33	200	200	0
416 FIRE SAFETY	254	667	4,000	4,000	0
417 JANITORIAL SUPPLIES	904	500	3,000	3,000	0
418 AWNINGS REPAIRS	2,913	3,333	20,000	20,000	0
420 PAINTING PROGRAM	860	7,833	47,000	47,000	0
421 STREET LIGHT	0	167	1,000	1,000	0
425 POOL CHAIRS/TABLES	0	333	2,000	2,000	0
429 BENCHES REPLACEMENT	0	83	500	500	0
484 LOUVER VENT	4,384	0	0	0	0
	73,007	61,150	368,300	366,900	1,400

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2015/2016</u> <u>BUDGET</u>	<u>VARIANCE</u>
450 CONTINGENCY	0	4,762	17,395	28,570	-11,175
481 SOUTH SECURITY CAMERA	0	0	0	0	0
482 EAST POOL RESURFACING	0	0	0	0	0
483 PROVENCE ALLEY	846	0	2,000	0	2,000
487 EAST WELL	10,150	0	2,500	0	2,500
OFFICE WINDOW AND DOORS	0	0	0	0	0
431 CLUB HOUSE STUDY	2,064	0	0	0	0
485 REVISION CONDO DOC'S	5,308	0	0	0	0
	18,368	4,762	21,895	28,570	-6,675
GRAND TOTAL EXPENSES	277,216	242,187	1,451,045	1,453,120	-2,075
EXPENSES OVER REVENUE	31,496	0	0	0	0

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2015/2016</u> <u>BUDGET</u>	<u>VARIANCE</u>
RESERVES					
2510 ROOFS	5,583	5,583	33,500	33,500	0
2515 PAINTING	0	0	0	0	0
2530 ASPHALT	3,917	3,917	23,500	23,500	0
2542 POOLS	1,333	1,333	8,000	8,000	0
2543 AWNINGS	0	0	0	0	0
2546 SPRINKLERS	833	833	5,000	5,000	0
2547 TV CABLE INFRASTRUCTURE	2,083	2,083	12,500	12,500	0
2545 WORKING CAPITAL	5,000	5,000	30,000	30,000	0
2544 INTEREST REV. RESERVE	1,904	1,500	9,000	9,000	0
	20,653	20,249	121,500	121,500	0

Andre Mongrain President

Claude Comtois Treasurer

Jan-24-2075