

**WATERSIDE FINANCIAL RESULT**  
**AS OF JULY 31, 2018**

	<u>YTD</u>	<u>YTD</u>	<u>TOTAL YEAR</u>	<u>2017/2018</u>	
<u>REVENUE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>
				<b>320</b>	
NSF FEE	285	0	285	0	285
100 ASSESSMENTS **	1,114,305	1,114,305	1,485,740	1,485,740	0
102 LATE FEE INCOME	2,625	1,125	3,500	1,500	2,000
103 INTEREST INCOME	0	0	0	0	0
104 TRANSFER FEE	2,850	1,125	3,600	1,500	2100
106 ACCESS/GATE CARDS	370	150	400	200	200
107 SCREENING FEE	20,500	19,500	27,000	26,000	1,000
108 MISCELLANEOUS INCOME	850	1,125	1,500	1,500	0
<b>TOTAL REVENUE</b>	<b>1,141,785</b>	<b>1,137,330</b>	<b>1,522,025</b>	<b>1,516,440</b>	<b>5,585</b>
<b><u>EXPENSES</u></b>					
<b><u>UTILITIES</u></b>					
200 ELECTRIC	35,006	36,750	49,000	49,000	0
201 WATER & SEWER	185,830	185,250	248,000	247,000	1,000
202 GARBAGE & RECYCLING	34,878	36,000	48,000	48,000	0
203 PROPANE GAS	99	150	200	200	0
204 CABLE T.V.	51,337	52,500	70,000	70,000	0
205 TELEPHONE	5,051	5,625	7,200	7,500	-300
205.1 WIFI	2,410	2,400	3,200	3,200	0
	<b>314,611</b>	<b>318,675</b>	<b>425,600</b>	<b>424,900</b>	<b>700</b>

<u>ADMINISTRATIVE</u>	<u>DESCRIPTION</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>TOTAL YEAR FORECAST</u>	<u>2017/2018 BUDGET</u>	<u>VARIANCE</u>
	300 PAYROLL-ADMINISTRATIVE	83,324	78,750	112,000	105,000	7,000
	301 PAYROLL-MAINTENANCE	50,870	78,150	85,000	104,200	-19,200
	302 PAYROLL TAXES	10,539	11,250	14,500	15,000	-500
	302.1 EMPLOYEE BENEFITS	6,848	5,625	7,500	7,500	0
	304 SECURITY GUARDS	41,424	42,750	56,000	57,000	-1,000
	305 ACCOUNTING	18,817	19,500	25,200	26,000	-800
	305.1 BANK FEES	746	637	1,100	850	250
	305.2 BAD DEBT	0	4,500	2,000	6,000	-4,000
	305.3 COLLECTION COST	4,284	4,500	6,500	6,000	500
	306 AUDITING	4,400	3,450	4,400	4,600	-200
	307 LEGAL	2,610	1,125	3,500	1,500	2,000
	308 PROPERTY TAX	3,954	2,775	3,954	3,700	254
	309 INCOME TAX	0	0	0	0	0
	310 INSURANCE	220,138	225,750	290,200	301,000	-10,800
	311 OFFICE SUPPLIES	1,240	1,875	2,000	2,500	-500
	312 POSTAGE & SHIPPING	387	750	700	1,000	-300
	313 LICENSES	2,572	2,100	2,800	2,800	0
	314 TRAVEL & MILEAGE	417	1,125	800	1,500	-700
	315 MEETINGS & EDUCATION	0	375	300	500	-200
	316 SCREENING	7,205	6,375	8,500	8,500	0
	317 ALARM SYSTEM	320	375	500	500	0
	318 COMPUTER REPAIR/SERVICE	1,332	1,500	2,000	2,000	0
	319 COPIER	272	3,375	4,500	4,500	0
	320 MISCELLANEOUS ADMIN.EXP.	7,105	6,150	8,200	8,200	0
	320.1 WEBSITE IMPROVEMENT	1,008	1,500	2,000	2,000	0
	323 SOCIAL FACILITIES	5,558	7,500	7,000	10,000	-3,000
		<b>475,370</b>	<b>511,762</b>	<b>651,154</b>	<b>682,350</b>	<b>-31,196</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2017/2018</u> <u>BUDGET</u>	<u>VARIANCE</u>
<b><u>MAINTENANCE</u></b>					
400 GASOLINE	465	750	800	1,000	-200
401 SPRINKLERS	12,128	11,250	16,000	15,000	0
402 PEST CONTROL	11,322	11,250	15,000	15,000	0
402.6 MISC. MAINT.EXP.	1,133	750	1,400	1,000	400
403 LANDSCAPING	92,250	92,250	123,000	123,000	0
403.1 FERTILIZATION-WEED CONT.	16,312	16,500	21,000	22,000	-1,000
404 TREE TRIMING	14,018	7,500	17,000	10,000	7,000
404.2 NEW TREES & BUSHES	2,337	6,000	10,000	8,000	2,000
405 BUILDING MAINTENANCE	39,810	18,750	47,000	25,000	22,000
406 GROUNDS MAINTENANCE	17,265	12,000	24,000	16,000	8,000
407 SECURITY GATE EXPENSE	2,883	7,500	5,000	10,000	-5,000
408 CAMERA & VIDEO EXP.	214	1,500	2,000	2,000	0
409 PLUMBING EXP.	1,490	2,250	3,000	3,000	0
410 ELECTRICAL EXP.	7,758	3,750	9,000	5,000	4,000
411 POOL SUPPLIES & REPAIR	19,761	8,250	22,000	11,000	11,000
412 STREET MAINTENANCE	0	1,500	1,000	2,000	-1,000
413 UNIFORMS	0	300	400	400	0
414 GOLF CARTS	5,882	6,000	8,500	8,000	500
415 LOCKSMITH	146	150	200	200	0
416 FIRE SAFETY	4,743	3,000	5,200	4,000	1,200
417 JANITORIAL SUPPLIES	1,673	2,250	2,800	3,000	-200
418 AWNINGS REPAIRS	2,237	6,000	5,000	8,000	-3,000
420 PAINTING PROGRAM	0	0	0	0	0
421 STREET LIGHT	2,019	2,250	5,000	3,000	2,000
425 POOL CHAIRS/TABLES	2,600	1,875	2,600	2,500	100
429 BENCHES REPLACEMENT	0	375	0	500	-500
	<b>258,446</b>	<b>223,950</b>	<b>346,900</b>	<b>298,600</b>	<b>47,300</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2017/2018</u> <u>BUDGET</u>	<u>VARIANCE</u>
450 CONTINGENCY	20,104	29,505	25,157	39,340	-14,183
INTEREST DURING BUILT	0	20,625	27,500	27,500	0
487 EAST WELL	0	0	0	0	0
CLUB HOUSE MORTGAGE	0	32,813	43,750	43,750	0
IRMA EXPENSES	5,964	0	1,964	0	1,964
	<b>26,068</b>	<b>82,943</b>	<b>98,371</b>	<b>110,590</b>	<b>-12,219</b>
<b>GRAND TOTAL EXPENSES</b>	<b>1,074,495</b>	<b>1,137,330</b>	<b>1,522,025</b>	<b>1,516,440</b>	<b>5,585</b>
<b>REVENUE OVER EXPENSES</b>	<b>62,835</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2017/2018</u> <u>BUDGET</u>	<u>VARIANCE</u>
<b>RESERVES</b>					
2510 ROOFS	25,500	25,500	34,000	34,000	0
2515 PAINTING	0	0	0	0	0
2530 ASPHALT	19,875	19,875	26,500	26,500	0
2542 POOLS	3,375	3,375	4,500	4,500	0
2543 AWNINGS	0	0	0	0	0
2546 SPRINKLERS	3,750	3,750	5,000	5,000	0
2547 TV CABLE INFRASTRUCTURE	9,375	9,375	12,500	12,500	0
2545 WORKING CAPITAL	7,500	7,500	10,000	10,000	0
2544 INTEREST REV. RESERVE	8,943	8,000	12,000	10,000	2,000
	<b>78,318</b>	<b>77,375</b>	<b>104,500</b>	<b>102,500</b>	<b>2,000</b>

Andre Mongrain President

Jacques Lacoursiere Treasurer

AUGUST-21-2018