



**HIGHLIGHTS – SEPTEMBER 9, 2006
BOARD MEETING
WATERSIDE VILLAGE**

The September 9, 2006 Board of Directors meeting was held at the clubhouse via teleconference call for members in Canada. Two permanent resident board members were present, and two others were present via teleconference. The property manager was also present. There were four residents in attendance, and the meeting was brief.

The President, Claude Poirier Defoy, started the meeting off by thanking everyone who implemented our first emergency plan of the season with tropical storm Ernesto. This was a great exercise of closing the shutters. There were no damages and it was a great learning experience.

Budget: Since February we have reduced our expenses drastically and we are working on the budget presently; over the next four weeks it will be our priority.

Manager's Report:

Awnings: As of Thursday, September 12, 2006, we have had contact with a color consultant from Benjamin Moore. We are limited on our colors and we should be hearing from him within the next few weeks.

Shutters: As of September 9, 2006 shutters on the guard house and the office have been completed and they are finishing Section 2. We are going to do buildings 1-9, Section 3, then Sections 4 and 5 immediately after. We have more availability in materials on a regular basis.

Painting: Buildings 30, 32 have been painted and they are working on building 31. We will remain in that area and work with the peach color until we get a recommendation from our color consultant.

Roof for postal kiosk: As a solution for our postal kiosk roof we are looking into going with a Standing Seam Metal roof.

Tree trimming: The tree trimming will be done by Zimmerman. However at this time they can not bring the truck on the south lawn because it is too wet and it would ruin the lawn. We need 2-3 days of no rain, so hopefully it will be done in the next days or weeks.

Pool repairs: At this moment we have passed all our Health Inspection and we will do the re-surfacing of the pool in the spring. We will get a re-bid from Diamond Bright; Pebble Tec is too pricey.

Questions asked by home owners included:

Hurricane preparedness? We have two generators and plenty of gasoline to operate the club house if residents need to store medications etc.

Wi-fi Internet / Satellite T.V.? We have had discussions with technology experts and expect to be consulting further with Comcast and others in the near future. Remember that our DirecTV financial situation must be addressed along with any new proposal.

Shutters for side panel windows? We do have the hardware for the side panel windows at the office, and one of our maintenance men will take care of this.