

WATERSIDE FINANCIAL RESULT
AS OF MARCH 31,2024

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2023/2024</u> <u>BUDGET</u>	<u>VARIANCE</u>
<u>REVENUES</u>						
100 NSF FEE	125	0	100	125	0	125
101 ASSESSMENTS	1,119,975	1,119,975	2,687,940	2,687,940	2,687,940	0
102 LATE FEE INCOME	600	500	1,200	1,200	1,200	0
103 INTEREST INCOME	22,083	17,500	42,000	42,000	42,000	0
104 TRANSFER FEE	2,000	1,250	3,000	4,000	3,000	1,000
106 ACCESS/GATE CARDS	700	167	800	1,000	400	600
107 SCREENING FEE	16,008	16,250	32,000	32,000	39,000	-7,000
108 MISCELLANEOUS INCOME	100	208	500	500	500	0
FEE TRANSFER TO RESERVE	-83,542	-83,542	-200,500	-200,500	-200,500	0
INTEREST REV. TO RESERVE	-22,083	-17,500	-42,000	-42,000	-42,000	0
TOTAL REVENUES	1,055,967	1,054,808	2,525,040	2,526,265	2,531,540	-5,275

EXPENSES

UTILITIES

200 ELECTRIC	27,571	27,083	65,000	65,000	65,000	0
201 WATER & SEWER	100,240	101,250	241,000	241,000	243,000	-2,000
202 GARBAGE & RECYCLING	37,062	39,375	94,500	94,500	94,500	0
203 PROPANE GAS	70	125	300	300	300	0
204 CABLE T.V.	43,654	42,917	103,000	103,000	103,000	0
205 TELEPHONE	1,672	2,292	5,000	5,000	5,500	-500
205 WIFI	1,711	1,833	4,400	4,400	4,400	0
	211,979	214,875	513,200	513,200	515,700	-2,500

<u>DESCRIPTION</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>PREVIOUS FORECAST</u>	<u>TOTAL YEAR FORECAST</u>	<u>2023/2024 BUDGET</u>	<u>VARIANCE</u>
<u>ADMINISTRATIVE</u>						
300 PAYROLL-ADMINISTRATIVE	58,608	83,333	175,000	175,000	200,000	-25,000
301 PAYROLL-MAINTENANCE	33,410	35,417	85,000	85,000	85,000	0
302 PAYROLL TAXES	9,118	12,500	25,000	25,000	30,000	-5,000
302.1 EMPLOYEE BENEFITS	6,037	2,708	6,500	6,500	6,500	0
304 SECURITY GUARDS	19,472	25,833	62,000	62,000	62,000	0
305 ACCOUNTING	6,142	10,833	25,500	25,500	26,000	-500
305.1 BANK FEES	10	125	300	300	300	0
305.2 BAD DEBT	25	2,500	6,000	6,000	6,000	0
305.3 COLLECTION COST	0	625	1,500	1,500	1,500	0
306 AUDITING	0	2,583	6,200	6,200	6,200	0
307 LEGAL	1,973	1,458	3,500	3,500	3,500	0
308 PROPERTY TAX	5,379	2,244	5,385	5,385	5,385	0
309 INCOME TAX	0	0	0	0	0	0
310 INSURANCE	392,263	387,500	930,000	930,000	930,000	0
310.1 INSURANCE CASH SHORT	0	0	0	0	0	0
311 OFFICE SUPPLIES	531	583	1,400	1,400	1,400	0
312 POSTAGE & SHIPPING	392	375	900	900	900	0
313 LICENSES	1,709	1,083	2,600	2,600	2,600	0
314 TRAVEL & MILEAGE	292	188	450	450	450	0
315 MEETINGS & EDUCATION	0	125	300	300	300	0
316 SCREENING	1,950	2,500	5,000	5,000	6,000	-1,000
317 ALARM SYSTEM	361	250	600	600	600	0
318 COMPUTER REPAIR/SERVICE	90	833	2,000	2,000	2,000	0
319 COPIER	2,087	1,750	4,200	4,200	4,200	0
320 MISCELLANEOUS ADMIN.EXP.	2,495	2,708	6,500	6,500	6,500	0
320.1 WEBSITE IMPROVEMENT	1,138	1,250	3,000	3,000	3,000	0
323 SOCIAL FACILITIES	3,986	2,500	6,000	6,000	6,000	0
	547,468	581,806	1,364,835	1,364,835	1,396,335	-31,500

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2023/2024</u> <u>BUDGET</u>	<u>VARIANCE</u>
400 GASOLINE	500	500	1,200	1,200	1,200	0
401 SPRINKLERS	11,717	13,333	32,000	32,000	32,000	0
402 PEST CONTROL	12,906	12,500	31,000	31,000	30,000	1,000
402.6 MISC. MAINT.EXP.	945	1,042	2,500	2,500	2,500	0
403 GRASS CUTTING	39,070	43,417	104,200	104,200	104,200	0
403.1 FERTILIZATION-WEED-BUGS	7,230	10,417	25,000	25,000	25,000	0
403.2 HEDGE TRIMMING	29,277	20,833	50,000	50,000	50,000	0
404 TREE TRIMING	0	10,417	25,000	25,000	25,000	0
404.2 NEW TREES-PLANTS-FLOWER	15,452	10,417	35,000	35,000	25,000	10,000
405 BUILDING MAINTENANCE	56,500	37,500	95,000	95,000	90,000	5,000
406 FENCE,SIDEWALK,SIGNS	6,990	6,250	15,000	15,000	15,000	0
406.1 DIRT.SODS & MULCH	2,042	4,583	11,000	11,000	11,000	0
407 SECURITY GATE EXPENSE	5,461	4,167	10,000	10,000	10,000	0
407.1 MAJOR GATE REPAIRS	0	0	0	0	0	0
408 CAMERA & VIDEO EXP.	1,500	2,083	5,000	5,000	5,000	0
409 PLUMBING EXP.	6,572	2,083	14,000	14,000	5,000	9,000
410 ELECTRICAL EXP.	3,844	2,083	5,000	5,000	5,000	0
411 POOL SUPPLIES & REPAIR	13,344	13,333	32,000	32,000	32,000	0
411.1 POOL MAJOR REPAIRS	0	0	0	0	0	0
412 STREET MAINTENANCE	765	4,167	10,000	10,000	10,000	0
413 UNIFORMS	0	125	300	300	300	0
414 GOLF CARTS	-704	833	2,000	2,000	2,000	0
415 LOCKSMITH	674	208	1,000	1,000	500	500
416 FIRE SAFETY	462	2,292	5,500	5,500	5,500	0
417 JANITORIAL SUPPLIES	1,490	1,042	2,500	2,500	2,500	0
418 AWNINGS REPAIRS	4,500	3,333	8,000	8,000	8,000	0
420 PAINTING PROGRAM	0	31,250	75,000	75,000	75,000	0
421 STREET LIGHT	0	250	600	600	600	0
422 SHUFFLEBOARD CANOPY	0	0	0	0	0	0
424 TENNIS COURTS RESURFACE	1,280	0	2,500	2,500	0	2,500
425 POOL CHAIRS/TABLES	0	1,875	4,500	4,500	4,500	0
427 RESTROOMS UPGRADE ADA	0	0	0	0	0	0
428.1 INFRASTRUCTURE	30,186	2,083	35,000	35,000	5,000	30,000
429 BENCHES REPLACEMENT	0	208	500	500	500	0
434 PETANQUE CANOPY	0	0	0	0	0	0
477 PERGOLA	0	1,875	4,500	4,500	4,500	0
479 LIGHTS RETENTION POUND	0	0	0	0	0	0
	252,002	244,500	644,800	644,800	586,800	58,000

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2023/2024</u> <u>BUDGET</u>	<u>VARIANCE</u>
326 DEMOCRATIC PROCESS	0	0	0	0	0	0
435 NEW FOUNTAIN	0	0				
450 CONTINGENCY		13,627	2,205	3,430	32,705	-29,275
561 GOLF TOURNMENT fertilizer	100 97	0 0				
	197	13,627	2,205	3,430	32,705	-29,275

TOTAL EXPENSES	1,011,645	1,054,808	2,525,040	2,526,265	2,531,540	-5,275
-----------------------	------------------	------------------	------------------	------------------	------------------	---------------

REVENUES OVER EXPENSES	44,321	0	0	0	0	0
-------------------------------	---------------	----------	----------	----------	----------	----------

<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2023/2024</u> <u>BUDGET</u>	<u>VARIANCE</u>
RESERVES						
2510 ROOFS	31,250	31,250	75,000	75,000	75,000	0
2515 PAINTING	0	0	0	0	0	0
2530 ASPHALT	25,417	25,417	61,000	61,000	61,000	0
2542 POOLS	2,083	2,083	5,000	5,000	5,000	0
2543 AWNINGS	0	0	0	0	0	0
2544 INTEREST REV. RESERVE	22,083	17,500	42,000	42,000	42,000	0
2545 WORKING CAPITAL	18,750	18,750	45,000	45,000	45,000	0
2546 SPRINKLERS	1,875	1,875	4,500	4,500	4,500	0
2547 TV CABLE INFRASTRUCTURE	0	0	0	0	0	0
2549 INSURANCE STABILISATION	0	0	0	0	0	0
2550 INFRASTRUCTURE	4,167	4,167	10,000	10,000	10,000	0
	105,624	101,042	242,500	242,500	242,500	0

France Laroche

Treasurer

Andre Mongrain

President

APRIL 19, 2024