

WATERSIDE FINANCIAL RESULT
AS OF MARCH 31, 2025

	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2024/2025</u> <u>BUDGET</u>	<u>VARIANCE</u>
<u>REVENUES</u>							F-G
	100 NSF FEE	95	0	130	95	0	95
	101 ASSESSMENTS	1,181,625	1,181,625	2,835,900	2,835,900	2,835,900	0
	102 LATE FEE INCOME	1,050	500	1,400	1,500	1,200	300
	103 INTEREST INCOME	34,809	20,833	55,000	55,000	50,000	5,000
	104 TRANSFER FEE	1,550	1,250	2,500	2,500	3,000	-500
	106 ACCESS/GATE CARDS	558	166	600	700	400	300
	107 SCREENING FEE	16,225	13,333	28,000	24,000	32,000	-8,000
	108 MISCELLANEOUS INCOME	0	208	500	200	500	-300
	FEE TRANSFER TO RESERVE	-93,958	-93,958	-225,500	-225,500	-225,500	0
	INTEREST REV. TO RESERVE	-34,809	-20,833	-55,000	-55,000	-50,000	-5,000
	TOTAL REVENUES	1,107,145	1,103,124	2,643,530	2,639,395	2,647,500	-8,105

EXPENSES

UTILITIES

UTILITIES

	200 ELECTRIC	25,608	25,542	61,300	60,800	61,300	-500
	201 WATER & SEWER	80,109	100,417	241,000	241,000	241,000	0
	202 GARBAGE & RECYCLING	43,188	40,625	97,500	97,500	97,500	0
	203 PROPANE GAS	99	125	300	300	300	0
	204 INTERNET/CABLE T.V.	75,612	65,833	158,000	158,000	158,000	0
	205 TELEPHONE	887	791	1,900	1,900	1,900	0
	205.1 WIFI	-8	354	850	850	850	0
		225,495	233,687	560,850	560,350	560,850	-500

ADMINISTRATIVE

ADMINISTRATIVE

	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2024/2025</u> <u>BUDGET</u>	<u>VARIANCE</u>
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300 PAYROLL-ADMINISTRATIVE	66,934	70,417	172,000	165,000	169,000	-4,000
301 PAYROLL-MAINTENANCE	34,680	36,834	87,400	86,000	88,400	-2,400
302 PAYROLL TAXES	9,617	11,177	26,000	25,000	26,825	-1,825
302.1 EMPLOYEE BENEFITS	2,932	2,709	3,000	3,000	6,500	-3,500
304 SECURITY GUARDS	28,085	28,500	68,400	68,400	68,400	0
305 ACCOUNTING	10,674	10,250	24,600	24,600	24,600	0
305.1 BANK FEES	96	125	300	300	300	0
305.2 BAD DEBT	0	2,500	6,000	6,000	6,000	0
305.3 COLLECTION COST	0	417	750	750	1,000	-250
306 AUDITING	7,400	3,333	8,000	8,000	8,000	0
307 LEGAL	754	1,667	3,500	3,000	4,000	-1,000
308 PROPERTY TAX	7,709	3,333	7,750	8,000	8,000	0
309 INCOME TAX	0	0	0	0	0	0
310 INSURANCE	377,475	377,473	905,935	905,935	905,935	0
310.1 INSURANCE CASH SHORT	0	0	0	0	0	0
311 OFFICE SUPPLIES	929	583	1,400	1,500	1,400	100
312 POSTAGE & SHIPPING	863	417	1,000	1,100	1,000	100
313 LICENSES	1,709	1,500	3,600	3,600	3,600	0
314 TRAVEL & MILEAGE	325	187	450	450	450	0
315 MEETINGS & EDUCATION	0	125	300	300	300	0
316 SCREENING	2,620	2,500	6,000	5,000	6,000	-1,000
317 ALARM SYSTEM	89	250	600	700	600	100
318 COMPUTER REPAIR/SERVICE	731	833	2,000	2,000	2,000	0
319 COPIER	1,739	1,750	4,200	4,200	4,200	0
320 MISCELLANEOUS ADMIN.EXP.	365	2,708	4,500	3,500	6,500	-3,000
320.1 WEBSITE IMPROVEMENT	4,101	833	4,500	4,500	2,000	2,500
323 SOCIAL FACILITIES	7,818	2,500	8,000	8,000	6,000	2,000
	567,645	562,921	1,350,185	1,338,835	1,351,010	-12,175

	<u>YTD</u>	<u>YTD</u>	<u>PREVIOUS</u>	<u>TOTAL YEAR</u>	<u>2024/2025</u>	
<u>REPAIRS AND MAINTENANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>

MAINTENANCE

400 GASOLINE	386	500	1,200	1,000	1,200	-200
401 SPRINKLERS	12,571	11,500	27,600	27,600	27,600	0
402 PEST CONTROL	19,715	13,250	36,000	36,000	31,800	4,200
402.6 MISC. MAINT.EXP.	726	1,250	3,000	2,500	3,000	-500
403 GRASS CUTTING	64,550	64,490	154,776	154,776	154,776	0
403.1 FERTILIZATION-WEED-BUGS	6,095	13,067	31,360	31,360	31,360	0
403.2 HEDGE TRIMMING	1,680	4,525	10,860	10,860	10,860	0
404 TREE TRIMING	9,288	8,333	20,000	20,000	20,000	0
404.2 NEW TREES-PLANTS-FLOWER	9,262	12,500	30,000	28,000	30,000	-2,000
405 BUILDING MAINTENANCE	56,026	62,500	150,000	165,000	150,000	15,000
406 FENCE,SIDEWALK,SIGNS	0	5,417	10,000	20,000	13,000	7,000
406.1 DIRT.SODS & MULCH	8,263	5,000	13,000	14,000	12,000	2,000
407 SECURITY GATE EXPENSE	-15	4,167	9,000	10,000	10,000	0

407.1 MAJOR GATE REPAIRS	0	0	0	0	0	0
408 CAMERA & VIDEO EXP.	1,965	2,083	5,000	6,000	5,000	1,000
409 PLUMBING EXP.	-70	3,125	6,500	5,000	7,500	-2,500
410 ELECTRICAL EXP.	4,457	2,917	7,000	7,000	7,000	0
411 POOL SUPPLIES & REPAIR	11,906	12,500	30,000	30,000	30,000	0
411.1 POOL MAJOR REPAIRS	0	0	0	0	0	0
412 STREET MAINTENANCE	7,241	2,083	7,000	10,000	5,000	5,000
413 UNIFORMS	0	125	300	300	300	0
414 GOLF CARTS	10,953	3,750	12,000	12,000	9,000	3,000
415 LOCKSMITH	111	417	1,000	1,000	1,000	0
416 FIRE SAFETY	0	2,500	6,000	6,000	6,000	0
417 JANITORIAL SUPPLIES	1,283	1,250	3,000	3,000	3,000	0
418 AWNINGS REPAIRS	3,350	4,167	10,000	10,000	10,000	0
420 PAINTING PROGRAM	0	32,500	71,330	71,330	78,000	-6,670
421 STREET LIGHT	0	250	600	600	600	0
422 SHUFFLEBOARD CANOPY	0	0	0	0	0	0
424 TENNIS COURTS RESURFACE	0	2,408	5,780	5,780	5,780	0
425 POOL CHAIRS/TABLES	0	1,875	1,000	1,000	4,500	-3,500
427 RESTROOMS UPGRADE ADA	0	0	0	0	0	0
428.1 INFRASTRUCTURE	0	4,167	10,000	10,000	10,000	0
429 BENCHES REPLACEMENT	0	208	500	500	500	0
434 PETANQUE CANOPY	0	0	0	0	0	0
477 PERGOLA	0	0	0	0	0	0
479 LIGHTS RETENTION POUND	0	6,041	13,500	0	14,500	-14,500

229,743	288,865	687,306	700,606	693,276	7,330
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<u>OTHERS</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2024/2025</u> <u>BUDGET</u>	<u>VARIANCE</u>
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326 DEMOCRATIC PROCESS	0	0	0	0	0	0
435 NEW FOUNTAIN	0	0	0	0		0
450 CONTINGENCY	0	17,651	42,364	42,364	42,364	0
561 GOLF TOURNMENT	0	0	0			

0	17,651	42,364	42,364	42,364	0
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<u>TOTAL EXPENSES</u>	1,022,883	1,103,124	2,640,705	2,642,155	2,647,500	-5,345
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<u>SURPLUS OR - LOSS</u>	84,262	0	-3,130	-2,760	0	-2,760
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<u>RESERVES</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2024/2025</u> <u>BUDGET</u>	<u>VARIANCE</u>
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RESERVES

2510 ROOFS	69,167	69,167	166,000	166,000	166,000	0
2515 PAINTING	0	0	0	0	0	0

2530 ASPHALT	16,667	16,667	40,000	40,000	40,000	0
2535 ASSURANCES DEDUCTIBLE	0	0	0	0	0	
2542 POOLS	2,083	2,083	5,000	5,000	5,000	0
2544 INTEREST REV. RESERVE	34,809	20,833	55,000	55,000	50,000	5,000
2545 WORKING CAPITAL	0	0	0	0	0	0
2546 SPRINKLERS	1,875	1,875	4,500	4,500	4,500	0
2547 TV CABLE INFRASTRUCTURE	0	0	0	0	0	0
2550 INFRASTRUCTURE	4,166	4,166	10,000	10,000	10,000	0
	128,767	114,791	280,500	280,500	275,500	5,000

Michel Poirier

Tresorier

Andre Mongrain

President

4/29/25