

WATERSIDE FINANCIAL RESULT
AS OF APRIL 30, 2025

	<u>DESCRIPTION</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2024/2025</u> <u>BUDGET</u>	<u>VARIANCE</u>
<u>REVENUES</u>							F-G
	100 NSF FEE	195	0	195	195	0	195
	101 ASSESSMENTS	1,417,950	1,417,950	2,835,900	2,835,900	2,835,900	0
	102 LATE FEE INCOME	1,325	600	1,700	1,700	1,200	500
	103 INTEREST INCOME	41,683	25,000	60,000	60,000	50,000	10,000
	104 TRANSFER FEE	1,550	1,500	2,500	2,500	3,000	-500
	106 ACCESS/GATE CARDS	658	200	800	800	400	400
	107 SCREENING FEE	17,575	16,000	24,000	24,000	32,000	-8,000
	108 MISCELLANEOUS INCOME	50	250	200	200	500	-300
	FEE TRANSFER TO RESERVE	-152,678	-112,750	-305,440	-305,440	-225,500	-79,940
	INTEREST REV. TO RESERVE	-41,683	-25,000	-60,000	-60,000	-50,000	-10,000
	TOTAL REVENUES	1,286,625	1,323,750	2,559,855	2,559,855	2,647,500	-87,645

EXPENSES

UTILITIES

UTILITIES

	200 ELECTRIC	30,495	30,650	60,800	60,800	61,300	-500
	201 WATER & SEWER	102,383	120,500	241,000	241,000	241,000	0
	202 GARBAGE & RECYCLING	47,880	48,750	97,500	97,500	97,500	0
	203 PROPANE GAS	100	150	250	250	300	-50
	204 INTERNET/CABLE T.V.	75,612	79,000	158,000	158,000	158,000	0
	205 TELEPHONE	1,058	950	1,900	1,900	1,900	0
	205.1 WIFI	-8	425	850	850	850	0
		257,520	280,425	560,300	560,300	560,850	-550

ADMINISTRATIVE

ADMINISTRATIVE

	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2024/2025</u> <u>BUDGET</u>	<u>VARIANCE</u>
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300 PAYROLL-ADMINISTRATIVE	80,597	84,500	163,000	163,000	169,000	-6,000
301 PAYROLL-MAINTENANCE	43,058	44,200	86,000	86,000	88,400	-2,400
302 PAYROLL TAXES	11,828	13,413	24,500	24,500	26,825	-2,325
302.1 EMPLOYEE BENEFITS	2,932	3,250	2,932	2,932	6,500	-3,568
304 SECURITY GUARDS	33,968	34,200	68,400	68,400	68,400	0
305 ACCOUNTING	12,714	12,300	24,600	24,600	24,600	0
305.1 BANK FEES	96	150	250	250	300	-50
305.2 BAD DEBT	0	3,000	6,000	6,000	6,000	0
305.3 COLLECTION COST	0	500	750	750	1,000	-250
306 AUDITING	7,400	4,000	7,400	7,800	8,000	-200
307 LEGAL	754	2,000	2,500	2,500	4,000	-1,500
308 PROPERTY TAX	7,950	4,000	7,950	7,950	8,000	-50
309 INCOME TAX	0	0	0	0	0	0
310 INSURANCE	412,998	452,967	825,996	825,996	905,935	-79,939
310.1 INSURANCE CASH SHORT	0	0	0	0	0	0
311 OFFICE SUPPLIES	1,057	700	1,500	1,500	1,400	100
312 POSTAGE & SHIPPING	874	500	1,100	1,100	1,000	100
313 LICENSES	2,484	1,800	3,600	3,600	3,600	0
314 TRAVEL & MILEAGE	325	225	450	450	450	0
315 MEETINGS & EDUCATION	0	150	300	300	300	0
316 SCREENING	3,095	3,000	5,000	5,000	6,000	-1,000
317 ALARM SYSTEM	89	300	700	700	600	100
318 COMPUTER REPAIR/SERVICE	1,028	1,000	2,000	2,000	2,000	0
319 COPIER	2,086	2,100	4,200	4,200	4,200	0
320 MISCELLANEOUS ADMIN.EXP.	485	3,250	3,500	3,500	6,500	-3,000
320.1 WEBSITE IMPROVEMENT	4,101	1,000	4,500	4,500	2,000	2,500
323 SOCIAL FACILITIES	8,002	3,000	8,002	8,500	6,000	2,500
	637,921	675,505	1,255,130	1,256,028	1,351,010	-94,982

	<u>YTD</u>	<u>YTD</u>	<u>PREVIOUS</u>	<u>TOTAL YEAR</u>	<u>2024/2025</u>	
<u>REPAIRS AND MAINTENANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FORECAST</u>	<u>FORECAST</u>	<u>BUDGET</u>	<u>VARIANCE</u>

MAINTENANCE

400 GASOLINE	386	600	800	800	1,200	-400
401 SPRINKLERS	13,100	13,800	27,600	27,600	27,600	0
402 PEST CONTROL	25,985	15,900	38,000	38,000	31,800	6,200
402.6 MISC. MAINT.EXP.	1,217	1,500	2,500	2,500	3,000	-500
403 GRASS CUTTING	77,448	77,388	154,776	154,776	154,776	0
403.1 FERTILIZATION-WEED-BUGS	8,345	15,680	31,360	31,360	31,360	0
403.2 HEDGE TRIMMING	1,680	5,430	10,860	10,860	10,860	0
404 TREE TRIMING	10,525	10,000	20,000	20,000	20,000	0
404.2 NEW TREES-PLANTS-FLOWER	10,666	15,000	28,000	28,000	30,000	-2,000
405 BUILDING MAINTENANCE	64,517	75,000	165,000	165,000	150,000	15,000
406 FENCE,SIDEWALK,SIGNS	0	6,500	22,000	22,000	13,000	9,000
406.1 DIRT.SODS & MULCH	8,305	6,000	14,000	14,000	12,000	2,000
407 SECURITY GATE EXPENSE	-1,067	5,000	10,000	10,000	10,000	0

407.1 MAJOR GATE REPAIRS	0	0	0	0	0	0
408 CAMERA & VIDEO EXP.	1,965	2,500	5,000	5,000	5,000	0
409 PLUMBING EXP.	-70	3,750	5,000	5,000	7,500	-2,500
410 ELECTRICAL EXP.	4,647	3,500	7,000	7,000	7,000	0
411 POOL SUPPLIES & REPAIR	16,483	15,000	30,000	30,000	30,000	0
411.1 POOL MAJOR REPAIRS	0	0	0	0	0	0
412 STREET MAINTENANCE	384	2,500	8,000	8,000	5,000	3,000
413 UNIFORMS	0	150	300	300	300	0
414 GOLF CARTS	10,953	4,500	12,000	12,000	9,000	3,000
415 LOCKSMITH	116	500	1,000	1,000	1,000	0
416 FIRE SAFETY	1,210	3,000	6,000	6,000	6,000	0
417 JANITORIAL SUPPLIES	1,430	1,500	3,000	3,000	3,000	0
418 AWNINGS REPAIRS	5,875	5,000	10,000	10,000	10,000	0
420 PAINTING PROGRAM	7,000	39,000	71,330	71,330	78,000	-6,670
421 STREET LIGHT	0	300	0	0	600	-600
422 SHUFFLEBOARD CANOPY	0	0	0	0	0	0
424 TENNIS COURTS RESURFACE	0	2,890	5,780	5,780	5,780	0
425 POOL CHAIRS/TABLES	0	2,250	2,000	2,000	4,500	-2,500
427 RESTROOMS UPGRADE ADA	0	0	0	0	0	0
428.1 INFRASTRUCTURE	6,857	5,000	11,000	11,000	10,000	1,000
429 BENCHES REPLACEMENT	0	250	500	500	500	0
434 PETANQUE CANOPY	0	0	0	0	0	0
477 PERGOLA	0	0	0	0	0	0
479 LIGHTS RETENTION POUND	0	7,250	0	0	14,500	-14,500

277,957	346,638	702,806	702,806	693,276	9,530
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<u>OTHERS</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2024/2025</u> <u>BUDGET</u>	<u>VARIANCE</u>
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326 DEMOCRATIC PROCESS	0	0	0	0	0	0
435 NEW FOUNTAIN	0	0	0	0		0
450 CONTINGENCY	0	21,182	42,364	42,364	42,364	0
561 GOLF TOURNMENT	0	0	0			

0	21,182	42,364	42,364	42,364	0
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<u>TOTAL EXPENSES</u>	1,173,398	1,323,750	2,560,600	2,561,498	2,647,500	-86,002
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<u>SURPLUS OR - LOSS</u>	113,227	0	-3,130	-1,643	0	-1,643
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<u>RESERVES</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>PREVIOUS</u> <u>FORECAST</u>	<u>TOTAL YEAR</u> <u>FORECAST</u>	<u>2024/2025</u> <u>BUDGET</u>	<u>VARIANCE</u>
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RESERVES

2510 ROOFS	83,000	83,000	166,000	166,000	166,000	0
2515 PAINTING	0	0	0	0	0	0

2530 ASPHALT	20,000	20,000	40,000	40,000	40,000	0
2535 ASSURANCES DEDUCTIBLE	39,970	0	79,939	79,939	0	79,939
2542 POOLS	2,500	2,500	5,000	5,000	5,000	0
2544 INTEREST REV. RESERVE	41,683	25,000	60,000	60,000	50,000	10,000
2545 WORKING CAPITAL	0	0	0	0	0	0
2546 SPRINKLERS	2,250	2,250	4,500	4,500	4,500	0
2547 TV CABLE INFRASTRUCTURE	0	0	0	0	0	0
2550 INFRASTRUCTURE	5,000	5,000	10,000	10,000	10,000	0
	194,403	137,750	365,439	365,439	275,500	89,939

Michel Poirier

Tresorier

Andre Mongrain

President

5/14/25